

We Must Retain Silver Coins!

Study Released By American Mining Congress

THE Basis of Sound Coinage, a study just released by the American Mining Congress, is offered in the public interest as a sequel to the Memoir on the U. S. Gold and Silver Situation by Christian F. Verbeke, selected excerpts follow.

Opinions expressed in these reports do not necessarily reflect the views of PACE magazine, its editorial policies, its management or sponsors.

The American Mining Congress urges the Congress of the United States to retain the intrinsic value represented by silver in U.S. coins. This is essential to the well-being of the nation's domestic economy and its international prestige.

Early in 1965 the Congress of the United States will be asked to consider legislation to reduce, or possibly even eliminate, silver in U. S. coinage.

Whatever action Congress takes — action made necessary by continuing depletion of the U. S. Treasury's silver reserves — will have deep implications, historical and psychological as well as economic.

A reduction of the silver content in our coins is the most desirable solution to the problem. It is essential that some silver be retained in our coinage.

There is, in fact, no need to eliminate silver. A reduction of the silver content from the present 90 percent — coupled with a substantial increase in new silver production envisioned over the next four years — will see the country through the temporary shortage of silver and will assure a long-term solution to the problem.

The United States always has had silver in its coinage. While the value of the coins is not solely dependent on their silver content, the presence of silver does have a stabilizing effect and provides confidence in U. S. money. This has been particularly true since gold coins were withdrawn from circulation and becomes of even greater concern as paper silver certificates are withdrawn.

Elimination of silver from coinage would also wreak havoc with coin-operated devices throughout the United States. Most vend-

ing machines are geared to identify coinage by a number of tests including electrical conductivity. Dime-and quarter-sized coins without silver are rejected. Elimination of silver would result in a serious upset of our \$3.5 billion automatic vending industry during an extended change-over period and would drastically affect the nation's economy.

Because of the serious consequences elimination of silver would have for the United States — both at home and abroad — and because the problem can be solved readily by a reduction in silver content, the American Mining Congress urges Congress to retain a requisite proportion of silver in U. S. coinage.

QUESTION: Why should the United States retain silver in coinage?

ANSWER: Retention of silver in coinage is essential to the well-being of the nation's economy and to the domestic and international prestige.

Through the retention of silver it is possible to maintain coinage of intrinsic value. This constitutes its basic strength.

Among the factors dictating silver retention:

1. Historical and psychological value: The attitude of the average citizen toward his money has played a significant role in the economic history of the United States and the rest of the world. It is this attitude which would most affect acceptance by the public of any solution to the

present coinage situation.

Throughout most of U. S. history it has been possible to get coins in change for paper money. There have been exceptions, notably during the Jackson Administration and during the Civil War, when silver coinage was largely replaced by paper. However, such printing press money was an unsatisfactory substitute for subsidiary coinage of intrinsic value and the United States has not since embarked on such a program.

Americans' confidence in their coinage is solidly based on its acknowledged intrinsic value. This confidence can only be maintained by retention of silver content.

Significantly, there is a world trend toward resumption of silver coinage by countries which once abandoned it. These include Italy, Germany, Austria and France. These were precisely the countries in Western Europe that had gone through the most drastic experiences in currency devaluation. Their governments recognized that coinage of intrinsic value creates public confidence, as long as the intrinsic value is a significant fraction of the face value.

2. Dislocation of coin-operated merchandising: One serious economic dislocation resulting from elimination of silver in U. S. coinage would take place in the automatic vending industry, which now handles coins at the rate of \$3.5 billion a year.

By 1970 the industry expects

to double its volume largely by expanding automatic feeding programs in schools, hospitals and recreational area.

Because vending machines sell merchandise of a given value and because they are unmanned, they must be devised so they accept only legitimate U. S. coins.

Thomas B. Hungerford, executive director of the National Automatic Merchandising Association, has described the detection mechanism as follows:

"Every vending machine, with the exception of penny machines and those that dispense bulk merchandise, is equipped with a device known as a slug rejector. This small but complicated unit puts each nickel, dime and quarter through a number of tests. It accepts U. S. coins and rejects slugs and foreign coins . . .

"If silver should be eliminated entirely from our coinage, and alloys with different characteristics than those of present coins are substituted, such a change could wreak havoc not only in the automatic vending industry, but in all industries using coin-detection devices."

3. Protection from counterfeits: Coin counterfeiting has long been a negligible problem because of the distinctive properties and intrinsic value of silver. Counterfeiting a passable silver-content coin costs too much for the risks involved.

On the other hand, many coin-operated devices have presented opportunities for cheating without actually counterfeiting. They would accept any metal disc the general size and weight of a genuine coin. Manufacturers of coin-operated machines have countered would-be cheaters — and thereby made possible the growth of the automatic vending industry — by devising a mechanism which, based on the silver content, will accept only genuine U.S. coins and reject all imitations or "slugs."

4. Inconvenience to the public: Changing over the coin rejection devices in vending machines would be a mammoth undertaking requiring years to complete. Meanwhile the public would be con-

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EXECUTIVE OFFICES of the Mississippi Numismatic Exchange, located in downtown Jackson, next door to the main post office. New staff headquarters occupy 5,000 square feet, include a retail floor, personnel offices, shipping department, and the largest vault in the country located within a coin dealership. MNE had a record-breaking 1964, expects to double its volume in 1965. Five thousand accounts were served during the past year, with orders going into all 50 States and 20 foreign countries.

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1941-1964

INVESTOR LOTS OF PROOF SETS

DATE	BUY	SELL	DATE	BUY	SELL
1936	950.00	1095.00	1942 (5)	80.00	109.50
1937	360.00	445.00	1942 (6)	110.00	139.50
1938	170.00	235.00	1950	170.00	194.50
1939	160.00	215.00	1951	85.00	99.50
1940	100.00	134.50	1952	55.00	64.50
1941	90.00	129.50	1953	40.00	47.50

Date	Buy	Sell	Sell	Sell
1954	26.00	30.95	3,075.00	1000
1955	35.00	41.50	4,250.00	—
1956	15.00	16.95	1,675.00	16,750.00
1957	9.00	9.95	9,500.00	—
1958	18.00	21.95	2,150.00	21,500.00
1959	10.50	11.95	1,175.00	11,750.00
1960	8.00	8.95	875.00	8,750.00
1960 SD	40.00	47.50	4,675.00	—
1961	6.25	6.95	675.00	6,750.00
1962	6.00	6.95	675.00	6,750.00
1963	6.50	7.45	725.00	7,250.00
1964	12.00	13.95	1,375.00	—
1956-1964 (Inc. SD and 1942 (6) in plastic holders)	2,950.00	—	—	—
1950-1964, Inc. SD In Plastic Holder	649.50	—	—	—

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SINGLES and ROLLS

	VG	F	VF	XF	BU	Roll	VG	F	VF	XF	BU	Roll		
1878 PTF	—	—	1.50	2.00	3.75	64.50	1890-CC	3.50	5.50	7.50	11.00	23.00	495.00	
1878 PSF	5.00	5.50	6.50	8.50	16.50	295.00	1890-O	—	1.50	2.00	3.00	5.25	74.50	
1878 P7/SF	Strong	8.50	10.50	11.50	13.00	18.50	325.00	1891-P	2.00	2.25	2.75	3.75	16.50	325.00
1878 P7/8	Weak	—	—	—	—	11.50	125.00	1891-O	—	1.50	2.00	2.50	5.00	94.50
1878-CC	2.25	3.00	3.50	4.50	9.75	195.00	1891-S	3.50	4.00	5.50	7.50	18.00	360.00	
1878-S	—	—	—	—	1.50	1.95	37.50	1892-P	3.00	3.50	4.50	6.50	22.50	450.00
1879-P	—	—	—	—	1.50	1.90	39.50	1892-CC	8.00	10.00	17.00	29.00	47.50	950.00
1879-CC	5.75	7.35	10.25	22.50	175.00	WTD.	1892-O	2.75	3.50	4.50	5.50	12.50	250.00	
1879-O	—	—	2.00	2.50	5.50	99.50	1892-S	3.00	3.50	6.50	20.00	350.00	WTD.	
1880-P	—	—	2.00	2.25	2.75	49.50	1893-CC	11.50	15.50	22.50	34.50	165.00	WTD.	
1880-CC	15.50	18.50	23.50	28.50	47.50	995.00	1893-O	12.50	18.50	23.50	26.50	110.00	WTD.	
1880-O	—	—	2.00	2.25	2.75	49.50	1893-S	15.00	18.00	27.00	47.00	100.00	WTD.	
1880-S	—	—	—	—	1.65	29.50	1894-P	68.00	75.00	80.00	110.00	230.00	WTD.	
1881-P	—	—	1.50	2.00	3.95	79.50	1894-O	2.85	3.50	4.00	5.00	25.50	500.00	
1881-CC	37.50	42.00	45.50	48.00	52.50	107.5	1894-S	3.50	8.00	10.00	14.00	48.00	860.00	
1881-O	—	—	—	—	1.95	32.50	1895-O	7.50	10.00	15.50	29.00	158.00	WTD.	
1881-S	—	—	—	—	1.50	28.50	1895-S	11.00	18.00	35.00	82.50	440.00	WTD.	
1882-P	—	—	—	—	1.50	2.25	44.50	1896-P	—	1.50	2.00	2.50	3.65	59.50
1882-CC	4.50	9.25	10.50	13.25	23.50	44.50	1896-O	4.00	5.00	5.50	7.50	21.50	395.00	
1882-O	—	—	—	—	2.25	34.50	1896-S	3.50	5.50	10.00	23.50	150.00	WTD.	
1882-S	—	—	—	—	1.75	29.50	1897-P	1.75	2.65	3.00	3.50	6.50	130.00	
1883-P	—	—	—	—	1.50	2.25	44.50	1897-O	1.75	2.85	3.25	4.00	14.00	275.00
1883-CC	4.50	7.00	9.75	13.25	21.00	42.00	1897-S	1.75	3.00	3.75	4.50	9.50	190.00	
1883-O	—	—	—	—	1.65	23.50	1898-P	1.50	2.00	2.25	3.00	4.50	90.00	
1883-S	1.85	2.10	2.50	2.75	22.50	345.00	1898-O	—	1.50	2.00	2.50	3.25	54.50	
1884-P	—	—	—	—	1.50	2.25	44.50	1898-S	2.95	4.00	5.50	10.00	51.50	600.00
1884-CC	23.50	25.50	27.50	31.00	54.00	545.00	1898-P	10.75	11.00	12.50	15.50	27.50	545.00	
1884-O	—	—	—	—	1.50	28.50	1899-O	—	—	—	—	1.75	32.50	
1884-S	1.75	2.00	2.50	4.50	26.50	530.00	1899-S	2.95	4.50	6.50	13.50	47.00	940.00	
1885-P	—	—	—	—	1.65	29.50	1900-P	—	—	1.50	2.00	2.50	34.50	
1885-CC	40.50	43.50	45.50	47.50	49.50	950.00	1900-O	—	—	1.50	1.70	32.50	—	
1885-O	—	—	—	—	1.50	28.50	1900-S	2.15	3.00	4.00	10.00	20.50	400.00	
1885-S	3.00	3.50	4.00	5.25	13.95	275.00	1901-P	2.60	3.00	5.50	9.00	32.50	650.00	
1886-P	—	—	—	—	1.65	28.50	1901-O	—	—	1.50	1.75	32.50	—	
1886-O	1.50	2.00	3.00	4.00	16.50	330.00	1901-S	2.00	3.00	4.00	9.50	55.00	650.00	
1886-S	7.75	11.50	14.00	22.50	40.50	810.00	1902-P	—	—	2.50	3.00	3.75	125.00	
1887-P	—	—	—	—	1.65	28.50	1902-O	—	—	1.50	1.85	32.50	—	
1887-S	6.25	7.50	8.75	9.75	17.25	340.00	1903-P	7.00	10.00	14.00	20.00	46.50	915.00	
1888-P	—	—	—	—	—	—	1893-S							

Introduction To Austrian Proof Sets

Numismatic Services, A Vienna Mint Tradition

By Christian F. Verbeke

A comprehensive foreign proof set collection — the dream of newcomers and veterans to the foreign coin field alike. Soon after introduction to the subject, however, many collectors realize the sizeable financial hurdles involved in completing countries such as Great Britain, South Africa, Canada, Australia; to complete a serial proof set collection of this type involves tens of thousands of dollars.

If motivated by the desire for completeness and serialization, the coin collector can consider Austria's proof sets, which fortunately have only been issued in 1963 and 1964 and still sell within reach of the average collector's pocketbook. Prevalent prices enable the prospective collector to get in virtually on the ground floor of the Austrian proof set situation, and to start a plan of systematic, year-by-year accumulation.

Background

While as such Austrian proof sets have only been released since 1963, the Vienna Mint is far from being a newcomer to the field of rendering numismatic services to coin collectors.

In a recent article published by the Austrian Information Services entitled "The Austrian Mint — A House of Tradition," the mint's activities were briefly described: "The Mint is, of course, responsible for minting the current coinage of the Republic, but it also acts like any other business enterprise in producing and selling commercial coins, such as, for instance, the silver Maria Theresia Thaler and the Gold Ducat. Other coins may be ordered by private customers whose names are never disclosed."

"Besides the Maria Theresia Thaler with the portrait of the famous Austrian Empress, gold coins (ducats, crowns, florins) bearing the portrait of Emperor Francis Joseph I are by far the Mint's best-sellers. Nobody, by the way, has ever suggested that Austria's State Mint was showing monarchist tendencies.

"Two years ago, the Mint published a catalogue in English, French, Spanish and German, listing all available items.

"Since the beginning of the 16th century, Gold Ducats have been minted almost continuously by the Austrian Mint. Only the very finest gold is being used, 23 2/3 carat. The medallions are truly works of art. Single ducat coins, as well as four-ducat coins, bear the date of 1915, the last year in which they were minted as official currency of the realm.

"During the old Austro-Hungarian monarchy, the ducat represented a kind of 'sterling value' of the currency. Today the demand for gold coin rises and falls

with the international situation. In times of crisis, there is quite a 'run' on the Austrian mint. This was apparent, for example, during the Suez crisis, the period of tension over the Berlin issue and, most recently at the time of the controversy over the rocket bases on Cuba.

"Perhaps the best known and most popular of the coins minted in Vienna is the gleaming silver Maria Theresia Thaler. Even today the Thaler is the accepted currency in many parts of the Orient. Its production has risen steadily over the past few years, especially since 1960 when the Italian government handed back to Austria the original dies at the expiration of a 25-year agreement under which the Italian State had acquired the right to mint the Thalers.

"In contrast to the Gold Ducat, which bears the date of the last year in which it was minted, the Silver Thaler shows the date 1780, the year in which it was struck for the first time."

Ordering Procedures

More recently the Austrian Mint outlined its 1964-1965 ordering procedures: "We have the honour to inform you, that the following listed coins are sold against payment in advance of the price of the coins and the cost of the postage:

a) a set of Austrian coins, consisting of each one coin to the nominal value of S 50'— (commemorative coin of silver — Winter Olympics), S 25'— (commemorative coin of silver — Grillparzer), S 10'— (silver), S 5'— (silver), S 1'—, S -'50, S -'10, S -'05 and S -'02 in proof condition costs U. S. \$3'83. All listed coins are also obtainable separate in proof and in mint condition. Orders for these sets, respective coins, which the date of the year 1964 only are accepted till December 31st, 1964.

b) After January 1st, 1965, sets consisting of the coins to S 10'— (silver), S 5'— (silver), S 1'—, S -'50, S -'10, S -'05, S -'02 are

obtainable for the present at the price of US \$'80 for one set, but having the date of the year 1965. These coins also are to be had separately in proof — or in mint condition.

The complete set, with the date of the year 1965 including the commemorative coins to S 50'— and S 25'— are to be had from spring 1965. Orders for such complete sets 1965 are not accepted before appointment of the terms of purchase, that is at the earliest opportunity at the end of March 1965.

c) The Maria-Theresia-Thaler, a trade coins of silver. The price amounts in time US \$ 1'07 for a coin in mint condition and US \$ 1'11 for such one in proof.

d) The commemorative coins, with the face, value of S 25'— which were coined in the years 1956-1963 can be bought for US \$ -'97 each and the commemorative coins, with the nominal value of S 50'—, which were coined in the years 1959 and 1963 for US \$ 1'94 each. They are obtainable only in good till very good condition. The commemorative coin of S 25'— (1955—reopening of the federal theatres) is exhausted (sold out).

Owing to overcharging of our staff, WE ONLY CAN EXECUTE ORDERS WHOSE COUNTER-VALUE IS AT LEAST US \$150.00 AND ASK ORDERERS OF SMALL QUANTITIES TO MEET THEIR SUPPLY WITH AMERICAN COIN DEALERS."

The Mint's recommendation to fill smaller orders with territorial U. S. dealers was additionally explained:

"In that case, that the value of your order exceeds the said limit of US \$ 150'—, we ask you to declare the wanted sets, resp. coins, where upon we send you the proforma-invoice. In addition we remark, that at a commission-value of US \$ 150'— the charges for carriage and handling fee amount approximately US \$ 7'—, which will be set apart in the proforma-invoice and are to pay

by the orderer."

From a purely numismatic viewpoint Austrian proof coins are of superlative quality. Austria's Vienna mint occupies somewhat of a median position in the vast array of worldwide proof production facilities. Vienna's quality in coinage has at times left to be desired, and sporadically high mintage issues turn up, not to mention the perennial 1780 Maria Theresia Talers. These unfavorable arguments are easily offset by the prodigious variety of high quality commemoratives issued regularly over some one hundred years.

Austria's preoccupation with aesthetics and art is well reflected in most of its coin issues although blended with the proverbial erratic and unpredictable national characteristics. The latter do not detract from the overall quality and charm in coinage design, however.

Increased interest was focused on the 1964 Austrian proof set upon the discovery of the Grillparzer error reverse. By the time of publication in the fall of 1964, some 3000 error sets had already been released.

Low Mintages Prevail				
Table of Proof Mintages				
No. of	Est.	Nov. '64	Recent	
Date	coins	Mint.	Price	Price
1963	9	6,000	\$12.00	\$14.50
1964	9	8,500	10.00	12.00
1964 Grillparzer				
error ..	9	3,500	60.00	70.00

Outlook

Price projections for coins are essentially inaccurate based solely on past performance. On a comparative basis, however, and considering relative low mintages of Austrian proof sets, it is not unlikely to see the 1963 and 1964 sets reach respectively \$30 and \$25 when the 1965 sets are made available. From all appearances, the Austrian Mint will continue the issuance of proof sets on a regular basis; resulting collectors interest should provide excellent demand and sustained price strength.

In view of the high commission charges, excessive delays for delivery and hiked minimum initial commitment to \$150 by the Austrian mint, collectors might be well advised to contract with American dealers in order to avoid possible disappointment. This is of course the only remaining source to acquire '63 and '64 sets as a foundation for a comprehensive and year-by-year collection of Austrian proof sets.

Added incentives for prospective collectors are the yearly design changes in the 50 schilling and 25 shilling denominations; since each new design is a type in itself, the coins become targets for foreign type and commemorative collectors thus adding to an already brisk demand.

Physical Properties of Austrian Proof Coinage

Denomi-	Weight	Composition	Diameter	Thickness
nation	(grams)		(milli-meters)	(milli-meters)
50 schillings	20	900 silver, 100 copper	34	2.4
25 schillings	13	800 silver, 200 copper	30	2.1
10 schillings	7.5	640 silver, 360 copper	27	1.6
5 schillings	5.2	640 silver, 360 copper	23.5	1.4
1 schilling	4.2	91.5 copper, 8.5 aluminum	22.5	1.55
50 groschen	3	91.5 copper, 8.5 aluminum	19.5	1.5
10 groschen	1.1	98.5 aluminum, 1.5 magnesium	20	1.6
5 groschen	2.5	Zinc	19	1.5
2 groschen	.9	98.5 aluminum, 1.5 magnesium	18	1.5
Trade Coin				
Maria Theresa				
Thaler	28.0668	833 1/3 silver, 166 2/3 copper	39.5	2.5

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1965 AUSTRIAN PROOF SETS



7
**COIN
SET**

**SIMILAR TO THIS
DELIVERY IN APPROX-
IMATELY THREE
WEEKS**

\$5.95
per
set

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Wartime Silver Nickels — Nickel Plated, look
like New! In plastic holder - only \$2.5 each,
ten sets and up, each \$2.25

Reprocessed steel cents in New Noseal Holders
50c per set One hundred sets \$30.00

HALVES ARE HOT - SO ARE NICKELS & ROOSEVELT DIMES

HALVES				HALVES				NICKELS			NICKELS			
DATE	F-VF	XF	Ave. Circ.	DATE	F-VF	XF	Ave. Circ.	G-VG	F-VF	VF-XF	G-VG	F-VF	VF-XF	
1948-P	2.40	3.00	42.00	1958-P	.95	1.25	16.50	1950-D	16.95	17.95	19.95			
1948-D	1.45	2.60	18.50	1959-P	.90	1.00	16.00	1950-D (BU)	\$23.50			1951-S	.70	.75
1949-P	1.10	2.95	16.50	All other dates,				1955	.75	.80	.85			
1949-D	1.25	2.75	17.50	XF-AU	—		.80	1958	.15	.20	.25			
1949-S	1.75	5.90	23.00											
1950-PD	.90	1.90	15.00											
1951-P	.90	1.25	15.00											
1951-D	1.00	2.50	16.00	1938		.15	.20	1946-S			.20			
1951-S	1.00	3.50	16.00	1938-D		1.15	1.25	1947-S			.20			
1952-P	.90	1.50	15.00	1938-S		2.75	3.00	1948-S			.20			
1952-S	1.00	3.50	16.00	1939-D		5.50	6.00	1949-PD			.20			
1953-P	3.60	4.95	61.00	1939-S		.95	1.10	1949-S			.60			
1953-D	.90	1.75	15.00	1942-D		.25	.30	1950-S			.25			
1953-S	1.00	3.50	17.00	1943-D		.45	.75	1951-S			.20			
1954-PD	.90	1.75	15.00	1944-S		.20	.30	1952-S			.20			
1954-S	1.10	2.50	17.00	1946-S		.15	.20	1953-S			.20			
1955-P	7.95	8.75	WTD	1948-S		.20	.25	1954-S			.20			
1956-P	1.10	1.40	18.00	1949-S		.30	.35	1955-P			.90			
1957-PD	1.00	1.50	16.00	1950		.35	.40	1955-D			.40			
								1955-S			.40			
								1958-P			.30			
											.20			

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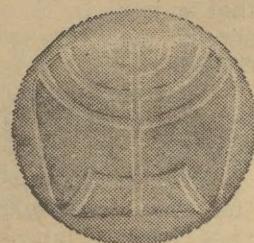
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3313 East Tenth Street

Indianapolis 1, Indiana 46201

ISRAEL COINS

5 POUND ISRAEL COMMEMORATIVES



1958 BU

Commemorating The 10th Anniversary
Mintage: 100,000

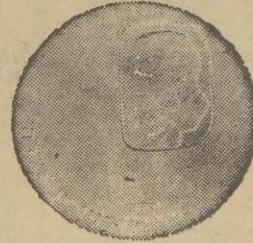
Price \$12.50



1959 BU

Commemorating The 11th Independence
Day In Gathering of the Exiles.
Mintage: 100,000

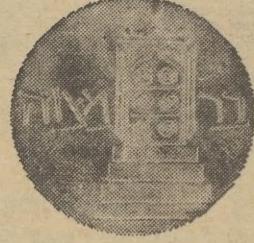
Price \$16.00



1960 BU

Commemorating The 12th Independence
Day. Centenary Of Theodor Herzl.
Mintage: 45,000

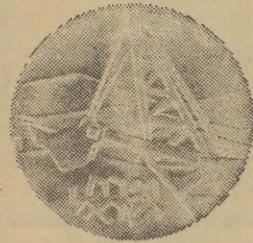
Price \$17.75



1961 BU

Commemorating The 13th Independence
Day. The "BAR MITZVAH OF ISRAEL"
Mintage: 20,000

Price \$18.95



1962 PROOF

Commemorating The 14th Independence
Day. Development Of The Negev.
Mintage: 5,000

Price \$35.00

Israel Coins Of Special Interest

1958 BU Low is Light	1961 Proof Hero 1 Pound	12.50
1 Pound 5.00	1962 BU Half Shekel	4.50
1960 BU Degania 1 Pound	1962 Proof Half Shekel	8.25

BRILLIANT UNCIRCULATED ROLLS

CENTS	CENTS	NICKELS	DIMES	QUARTERS	
1935-P	45.00	1953-S	22.00	1957-D	13.00
1935-D	115.00	1954-D	6.25	1957-D	3.50
1936-P	30.00	1954-S	19.00	1958-D	33.00
1937-P	28.00	1955-P	6.50	1958-D	3.75
1937-D	44.00	1955-S	35.00	1959-P	11.25
1938-P	50.00	1956-P	5.00	1960-P	4.50
1938-S	165.00	1956-D	2.00		
1939-P	26.00	1957-P	5.00		
1940-P	23.00	1958-P	4.75		
1940-D	47.00	1958-D	1.75		
1941-D	50.00	1959-P	2.00		
1942-D	18.00	1959-D	1.50		
1943-P	13.00	1960-D SD	425.00	1954-P	12.00
1943-D	28.00	1960-D SD	20.00	1954-D	12.00
1944-D	12.50			1956-P	9.50
1944-S	18.00	NICKELS	1956-D	8.00	
1945-P	14.00	1939-P	50.00	1957-P	8.00
1945-D	18.00	1941-D	30.00	1959-D	7.00
1945-S	20.00	1948-P	17.50	1960-P	9.50
1946-P	8.50	1949-P	46.00		
1946-D	16.50	1949-D	55.00		
1946-S	18.50	1950-P	170.00	1937-P	225.00
1947-P	27.00	1950-D	845.00	1946-P	40.00
1947-D	14.00	1951-P	48.00	1948-P	34.00
1947-S	40.00	1952-P	19.00	1950-P	44.00
1949-P	25.50	1953-D	16.25	1952-P	28.00
1950-P	14.00	1953-S	41.00	1952-D	23.00
1950-D	9.25	1954-P	12.50	1954-P	16.00
1951-D	6.00	1954-D	7.50	1954-D	28.00
1952-P	27.00	1954-S	19.50	1956-P	15.00
1952-D	5.50	1955-P	115.00	1959-P	16.00
1953-P	9.50	1956-P	9.50	1959-D	13.50
1953-D	4.50	1956-D	5.00	1960-P	13.75

Single Cents—BU

1925-P	\$ 7.50
1926-P	7.00
1928-P	5.00
1930-P	3.00
1931-S	80.00
1931-D	80.00
1932-P	17.00
1933-P	20.00
1934-D	12.00
1938-S	4.00
1909 V D B ...	7.00
1960-P S.D. ...	10.00

1950-D 25.00

1942-P Ty II .. 10.00

Halves — BU

1948-P	\$10.00
1949-D	12.00
1949-P	37.00
1950-P	18.00
1950-D	12.00
1951-P	6.00
1951-D	3.00
1951-S	9.00
1952-P	3.00
1954-D	2.00
1955-P	10.00

Proof Single Cents

1936-P	\$135.00
1937-P	48.00
1938-P	19.00
1942-P	9.00
1941-P	10.00

Dime—Circulated

1921-P G to V.G. \$8.95

Quarters — BU

1946-S	\$ 4.50
1938-D	\$10.00
1939-D	50.00
1943-D	4.50
1948-S	3.00
1949-S	4.50

Proof Sets

1964	\$16.00
------------	---------

Wartime Nickel Sets .	\$34.95
MacArthur Sets	7.50

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1859	75.00	1878	95.00	1892	23.00
1860	50.00	1879	35.00	1893	20.00
1861	90.00	1880	27.00	1895	19.00
1862	22.50	1881	25.00	1896	26.00
1863	22.00	1882	25.00	1897	21.50
1864 CN	55.00	1883	25.00	1898	20.00
1864 Br.	45.00	1884	35.00	1899	17.50
1865	35.00	1887	20.00	1900	12.00
1874	90.00	1889	20.00	1901-1907 ..	9.00
1875	90.00	1890	17.50	1908	12.00
1876	100.00	1891	17.50	1909	14.00

THE MONEY SHOP

RARE 1964 DIME VARIETY

YOU'RE STARING
at the FUTURE!

Remember the 1964 Small Dates and the 1955 double die cent, they sold for less than the now popular Pointed Tall 9 dimes. Look at what they sell for now: \$400 for a roll of 1964-P Small Date and \$300 for one 1955 DD. Now, while they're young and cheap, the Rare 1964 Pointed tall 9 Dimes BU sets in holder, 1964-P pointed tall 9 and 1964-P blunt tall 9, only \$2.00 a set. Order 3 sets for \$5.00.

The 1964-D pointed tall 9 and 1964-D blunt tall 9, BU sets in holder, only \$1.00 a set. Order 3 sets for \$2.50. We feel the Pointed tall 9 dimes to be rare, less than 2,000,000 mixed with over 400,000,000 and they're still making more Blunts!



INVESTORS ROLL SPECIAL!

One roll 1964-P pointed tall 9 dimes	\$75.00	One roll 1964-D pointed tall dimes	40.00
5 rolls	325.00	5 rolls	155.00
10 rolls	600.00	10 rolls	280.00

The Blunt tall 9 is common, we won't offer these, however with each order of any ten rolls we will ship a roll of Blunts Free! The 1964 Proof sets also have this popular variety, so it's no fluke or one die variety. Remember, the Small Date 1960 exists in P-D mintage and the proof sets. The pointed tall 9 also exists in P-D and 1964 proof sets! The combination and pattern is here, get on the ground floor!

We have a good retail coin trade here, so if you have any worth while items to trade for my Pointed tall 9 dimes, please make trade offers.

1964 Proof Set, pointed tall 9 dime \$40.00
1964 Proof Set, blunt tall 9 dime 18.50
Order both sets for \$55.00 — Order 5 Sets of each variety, only \$200.00.

This New Variety Will Be Listed in the Next Edition of the Major Variety-Oddity Guide of U.S. Coins!

New available — the First edition of the M.V.O. new, a possible collector's item, regular \$1.50, now only \$1.00.
The Second edition M.V.O. Guide only \$2.00. Order both Guides for \$2.75.

Dealers — stock up for the Holidays! 1st edition, dec. ... 2.00
2nd edition, dec. ... 12.50

3rd edition, advanced orders accepted
\$2.50, hard cover library edition \$4.00

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Silver

(continued from page 1)
fronted with several problems.

First, until people learned why machines were rejecting their coins, they

1949-D QUARTER
BU ROLLS WANTED
PAYING \$100.00
PER ROLL. SEND 1-10!
HOLYOKE COIN SHOP
651-A High St. Holyoke, Mass.

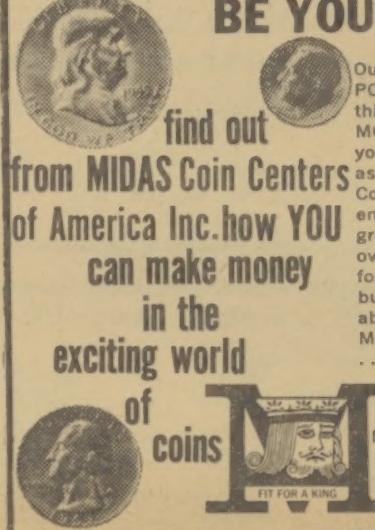
THIS WEEKS SPECIAL
100 rolls
1960-D Dsd Cents Circ. ... \$300.00
100 rolls
1960-D Dsd Cents AU 425.00
Shipped Express Charges Collect.

WANTED TO BUY:

1939-S Nickels BU pay \$475.00 roll
1938-D Nickels BU pay 260.00 roll
1938-S Nickels BU pay 300.00 roll
1945-P Nickels BU pay 90.00 roll
Roll set War Nickels BU pay \$1,031.00
1955-D Dimes BU pay 67.00 roll
Ship for prompt payment.

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Midas Coin Centers of America, Inc.
111 S. Berniston Ave.
St. Louis, (Clayton) Mo. 63105

would undoubtedly be inconvenienced as well as considerably irritated. This would result in a chain of serious economic consequences, affecting the wholesaler, manufacturer and raw material supplier, as well as the vending machine operator and the consumer.

At the same time, most thoughtful observers agree that a new U. S. coinage should meet three major criteria:

*That it maintain public confidence in the integrity of our money.

*That it fit itself into the U. S. economic structure with a minimum of disturbance or dislocation.

*That it circulate side by side with present coinage.

CONCLUSION

1. The United States has maintained an intrinsically valuable subsidiary coinage throughout most of its history. Intrinsic value — arising from silver content — is an important psychological contributor to public confidence in our entire currency system.

(continued on page 21)

BAGS OF VENDING COINS

Guaranteed Numismatically Untouched

5,000 1c	\$54.50
1,000 5c	54.50
500 10c	53.00
200 25c	53.00

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Acme Vending Co.

1896 W. Washington Blvd.
LOS ANGELES, CALIF.
213-732-8119

1965 B. U. CANADIAN COINAGE

Canadian coinage for 1965 promises to be the best yet. The obverse of all coins has been changed and now portrays a more mature image of Queen Elizabeth. We have seen Canadian coinage become scarce and prices rise in the years 1963 and 1964. We suggest that you order now while our prices are low. Again we offer our Layway Plan for easy financing.

1965 PROOF-LIKE SETS \$10.00

CENTS		QUARTERS	
Face	Price	Face	Price
Roll (\$50.)	\$.85	Roll (\$ 10.)	\$ 11.00
Mint Bag (\$20.)	23.00	Mint Bag (\$100.)	107.50
Master Bag (\$60.)	70.00	Master Bag (\$1000.)	1,050.00
NICKELS		HALVES	
Face	Price	Face	Price
Roll (\$ 2.)	\$ 3.00	Roll (\$ 10.)	\$ 12.00
Mint Bag (\$100.)	120.00	Mint Bag (\$100.)	115.00
Master Bag (\$300.)	350.00	Master Bag (\$1000.)	1,100.00
DIMES		SILVER DOLLARS	
Face	Price	Face	Price
Roll (\$ 5.)	\$ 5.50	Roll (\$ 20.)	\$ 27.50
Mint Bag (\$100.)	107.50	Mint Bag (\$100.)	125.00
Master Bag (\$1000.)	1,050.00	Master Bag (\$1000.)	1200.00

LAYAWAY PLAN

TERMS:

- 20% down holds any order from value of \$50.00.
- Four additional payments of 20% are required.
- All Layaways must be completed by October 31.
- No increase of price.
- Coins shipped upon receipt of last payment.
- Bags FOB Saratoga. Rolls Postpaid.
- There is no charge for a Layaway. But if you do not complete it there will be a cost of 5%.
- Refund granted at any time.

PLEASE NOTE:

- All cheques are deposited upon arrival and must be in U.S. FUNDS.
- Orders under \$5.00 please add \$.25 for handling.
- All rolls are sent postpaid bags FOB Saratoga.
- Master Bags for 1965 are sealed by the Royal Mint. Mint Bags are sealed by our firm.
- Prices subject to change without notice.

WHY ORDER FROM THE DOWDS?

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Canadians please note our Canadian address. When shipping to our Canadian customers, we ship either Parcel Post or Rail Express from Montreal, again avoiding shipping between the countries.

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G & G COIN CO., INC.



OFFERS

The Complete



AUSTRIAN 1964 OLYMPIC PROOF SET



9 COINS
INCLUDING THE
SILVER OLYMPIC
COMMEMORATIVE

WITHOUT CASE \$11⁰⁰
PER SET

WITH CASE \$14⁹⁰
PER SET

10 SETS	WITHOUT CASES	\$110 ⁰⁰
10 SETS	WITH CASES	\$132 ⁰⁰

WE PLEDGE TO HOLD
THIS PRICE AS LONG
AS OUR PRESENT
SUPPLY LASTS

DELUXE CASES ONLY	(WITHOUT COINS)	\$3.90	Per Case
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REMEMBER

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OF A SERIES. AUSTRIA IS AGAIN MINTING PROOF
SETS IN 1965!



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INC.**

PHONE: 212-261-2200

DEPT. P 70-20 AUSTIN ST. FOREST HILLS, N.Y. 11375

BANK REF: BANKERS TRUST COMPANY

Brilliant Uncirculated Rolls

Date	Denomination	Buy	Sell
1947-S	CENTS	\$ 30.00	40.00
1949-S	CENTS	67.50	80.00
1954-S	CENT'S	15.00	20.00
1955-S	CENTS	28.00	34.00
1960-P	SM. DT. CENTS	375.00	450.00
1960-D	SM. DT. CENTS	15.00	19.00
1950-D	NICKELS	750.00	850.00
1953-D	NICKELS	13.00	17.00
1955-P	NICKELS	90.00	120.00
1958-P	NICKELS	25.00	32.50
1959-P	NICKELS	8.50	11.50
1953-S	DIMES	30.00	40.00
1954-S	DIMES	35.00	45.00
1955-P	DIMES	95.00	115.00
1955-D	DIMES	60.00	75.00
1955-S	DIMES	37.50	47.50
1958-P	DIMES	32.50	42.50
1954-S	QUARTERS	35.00	47.50
1955-D	QUARTERS	145.00	Wtd.
1958-P	QUARTERS	50.00	67.50
1953-S	HALVES	55.00	75.00
1955-P	HALVES	170.00	200.00
1956-P	HALVES	60.00	75.00
1957-P	HALVES	32.50	42.50
1958-P	HALVES	50.00	65.00
1960 SD PROOF SET		40.00	47.50

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WILL TRADE One 1964 U.S. Proof Set Mint sealed for one UNC \$5.00 gold piece. Ship to FRANKIE'S COINS, P.O. BOX 13275, HOUSTON, TEXAS 77019.

Wartime "Silver Nickel" sets above av. circ. Attractive holder, plastic cover. 1 set \$2.50, 10 sets \$22.50. 100 sets \$200.00 sent post paid. Sallie Crawford, Box 83, Wichita, Kansas, 67201. 7d.

SLEEPING GIANT can be bought today for pennies. Could and should multiply 10 to 20 times in 5 years. I name coin and give reasons. You agree or money back. Send \$1.00. Baldwins, 826 So. Conception, Mobile, Alabama 36603. 7d.

WANTED Small lots Barber Dimes, Quarters, Halves, good condition, common dates only. Write your offers. Albert Berkman, 531 Faile Street, Bronx, New York, 10474. Member ANA RCDA. (9d)

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B.U. LINCOLN BAGS

1962-P	\$110.00
1962-D	75.00
1963-P	\$ 70.00
1963-D	60.00

Shipped express collect.

H. G. DAMMERAU

Phone HU 8-5594 ANA RCDA
 P.O. Box 51851
 New Orleans, La. 70150

LIST OF FOREIGN MINT SETS BU OF THE WORLD

sealed in plastic

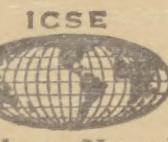
ANGOLA, 5 coins	2.95	LUXEMBURG, 3 coins	1.50
AUSTRIA, 6 coins	2.00	MADAGASCAR, 5 coins	2.50
BELGIUM, 5 coins	2.00	MEXICO, 6 coins	1.50
BRAZIL, 5 coins	4.75	NANTUCKET whale money	
BR. HONDURAS, 5 coins	3.75	2 B.T 4 Bits	4.95
BULGARIA, 8 coins	3.00	NET ANTILLES, 3 coins	1.25
BURMA, 6 coins	3.00	NETHERLAND, 4 coins	1.75
CANADA, 5 coins	1.50	NORWAY, 7 coins	2.00
CEYLON, 7 coins	3.50	PANAMA, 5 coins	3.75
CYPRUS, 5 coins	3.25	PERU, 6 coins	2.75
CZECHOSLOVAKIA, 5 coins	2.00	PHILIPPINES, 5 coins	2.75
DENMARK, 5 coins	2.50	POLAND, 6 coins	2.75
FINLAND, 5 coins	2.00	REUNION	2.00
FORMOSA	2.00	RUSSIA, 9 coins	12.50
FRENCH W. AFRICA, 5 coins	2.00	SALVADOR, 5 coins	2.75
GREAT BRITAIN, 8 coins	4.00	SIAM, 6 coins	2.75
GREECE, 7 coins	4.00	SUDAN, 7 coins	3.50
GUATEMALA, 5 coins	3.75	SURINAM, 5 coins	4.00
HAITI 1958, 2 coins	1.50	SWEDEN, 6 coins	2.00
HUNGARY, 7 coins	2.75	SWITZERLAND, 5 coins	2.75
INDIA, 7 coins	2.75	SYRIA U.A.R.	2.00
IRELAND, 6 coins	3.50	TURKEY, 6 coins	3.00
JAMAICA, 2 coins	.50	VATICAN	2.00
JERSEY, 2 coins	1.25	VENEZUELA, 5 coins	5.00
KUWAIT, 6 coins	4.00	YUGOSLAVIA, 7 coins	2.75
LEBANON, 6 coins	2.50	ISRAEL SET, 6 coins. Mint sealed direct from Israel Mint	3.95
LUNDY ISLAND, 2 coins	12.50	ALL 52 COUNTRIES	\$149.50
MALAYA, 6 coins	3.00	ONLY	

20% DOWN

USE OUR LAYAWAY PLAN
 5% SERVICE CHARGE
 4 MONTHLY PAYMENTS

\$50.00 Minimum

All Prices Subject to Change Without Notice
 Please Add 50c on All Orders Under \$15.00



CRANFORD COINS

WE ARE NOT SATISFIED UNTIL YOU ARE

STANLEY M. KATZ, Pres.
 BOX 300

DEPT. P

A.N.A. 41802
 40 LEWIS ST.

Phone 201 BR 6-9556
 CRANFORD, N.J. 07016



Special

VERY RARE OFFERING 1964 AUSTRIAN PROOF SET NEWLY ANNOUNCED ERROR

The Mint error, an inadvertent "mixing" of the correct obverse with incorrect reverse dies on the 1964 Grillparzer commemorative, may be the most important Mint mistake to emanate from post-World War II Europe.

The 1964 Grillparzer error occurred when a die used for the 1963 Prince Eugene of Savoy 25 schilling commemorative inadvertently was used in place of the regular Grillparzer reverse.

Complete Set 9 Coins
ONLY \$58.00

Now accepting orders for spring delivery

1965 Israel Proof Like Set \$500 each

NEW ISRAEL 1965 5-POUND CROWN

UNC. \$8.95 PROOF \$14.95

Please ship us the following number of State of Israel Proof Sets—

—1 set (\$5.00)	—10 sets (\$50.00)
—2 sets (10.00)	—15 sets (75.00)
—5 sets (25.00)	

..... Our check is enclosed.

..... We wish to use your Lay-A-Way Plan (15 sets only)

Name

Street

City State

PACE- Teletype - Dealers - Discounts - 10%

ON LETTERHEAD BUSINESS FORMS

United States Coins

1c		5c		10c		25c		50c		1896		25.00		4.50		TWO CENTS		TEN CENTS		HALF DOLLARS		\$1.00											
1927S	37.50	72.50		\$495.		1897		10.00		17.50		6.95		1869 Unc.		29.50		1815 Turban ty VF		29.50		1795 2 lvs F.H. VG		125.00									
1928S	25.00	42.50		43.85		22.50		1898		27.50		4.00		4.50		1871 Good		7.50		1837 Turban strs VG		9.50		1795 2 lvs F.H. Type, VF		125.00							
1929S	4.75	9.95		12.50		21.50		37.50		1900		15.00		1.90		2.00		1865 U. recut		12.50		1808 Turban VF		17.50									
1930S	4.75	37.50		37.50		22.50		1901		22.50		1.90		35.00		1869 Same		29.50		1834 Same VF		9.50		Obv. nicks		225.00							
1931S	75.00	52.50		38.95		1902		42.50		37.50		1.90		6.95		1871 Good		7.50		XF		25.00		1798 Bust H.E. F 4 berry		95.00							
1931D	75.00					1903				35.00		9.95		1875 VF		9.50		1838-O seated no		1810 VF		17.50		1799 Bust. Repaired hole,		75.00							
1932S	17.50			13.95		1904S				3.00		9.00		1876 Proof		162.50		strs F		95.00		1811 VF		19.50		VF		75.00					
1932D	17.50					1921		5.00 (D-7.50)		1.50		1880 Proof		42.50		3c Nickle		1887/6 Proof		stars F		6.50		1812 VF		12.50		\$1.00 SEATED LIB.					
1933	2.75	9.90		6.00		9.00		8.50		1889		F		VF		\$250.00		1845-O VG		29.50		1813 Good		6.50		1840-P F-VF		55.00					
1934D	12.50	13.50		16.85		52.50		22.50		1889-CC		100.00		175.00		3c SILVER		1851 Unc. & 52		25.00		1852-O VF		9.50		1817 VF		9.50		1841-P VF		29.50	
1934S						50.00		1894-P		55.00		95.00		1851-O VF		39.50		1856-P AU		18.50		1811 dot VF		19.50		1842-P VF		39.50					
1935	1.35	3.75		2.85		7.25		9.00		1893-S		175.00		295.00		1852-P Unc.		25.00		1857-P VF		6.50		1821 Fine		16.50		1843-P F-VF		25.00			
1936S	4.85	5.85		7.50		27.00		1894		F		PEACE TYPE		DOLLARS		1851-O Fine		19.50		1873-P Arrs. F		19.50		1822 Fine		7.50		1844-P VG		35.00			
1936D	2.85	9.85		23.50		39.85		34.40		1895		28.50		1864 Was Proof		165.00		1894-O Barb VF		95.00		1835 AU		19.50		1845-P VF		49.50					
1937	.80	3.40		1.40		6.40		9.50		1921		1.50		1871 VF		39.50		1894-O Barb VF		95.00		1832 VF		9.50		1846-P VG-F		15.00					
1937S	2.50	4.50		4.85		75.00		36.00		1922		9.95		11.05		1.50		1864 Was Proof		165.00		1894-O Barb VG		39.50		1846-P VF		25.00					
1937D	1.15	2.90		4.90		9.00		60.00		1923		9.00		12.00		1.50		1873 Proof		175.00		1894-O Barb VF		95.00		1846-O VG		35.00					
1938	1.55	3.15		2.40		5.60		25.00		1924		51.95		4.95		1873 Proof		175.00		1833-35 AU		19.50		1847-P F-VF		22.50		GOLD LIST					
1938S	3.90	9.50		5.75		30.00		25.00		1925		22.50		3.50		NICKELS		1842-O Fine		12.50		1916 AU "D"		450.00		1841-O VF		19.50		1848-P XF		75.00	
1938D	2.35	8.75		7.50		1926		8.75		20.00		1864 Was Proof		165.00		1871 VF		39.50		1855-O arr VF		18.50		1849-P F		35.00		Rare 1837 \$5 Mormon Note countersigned by Brigham Young and J. Smith and other officers. Only 180 issued — \$495.00					
1939	2.75	9.90		6.00		9.00		8.50		1889		F		VF		1851-O VF		25.00		1856-P AU		18.50		1842-P VF		39.50		Civil War Token Display in plastic holder, 15 diff. rare types, all at \$75.00					
1939S	2.75	12.50		21.50		37.50		37.50		1901		22.50		1.90		35.00		1865 U. recut		12.50		1838-O seated no stars		12.50		1798 Bust H.E. F 4 berry type		95.00					
1939D	4.75	37.50		37.50		22.50		1902		42.50		1.90		6.95		1869 Same		29.50		1839 VF		18.50		1843-P F-VF		25.00		1844-P VG		35.00			
1940	.80	1.65		8.50		12.50		25.00		1927		46.50		37.50		47.00		1844-P VF		18.50		1851-O VF											

All coins listed in adv. subject to prior sale. Terms can be arranged. Sample listing from stock. Please inquire.

CHEYENNE COIN SHOP

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1617 CENTRAL AVENUE

CHEYENNE, WYOMING

Folks . . .

This is only my second trip to "Pace", but the boys have talked me into taking a regular contract, and I expect to be back regularly.

As you can see from this ad, I like to deal primarily in choice and rare material, but from time to time I do handle a fair quantity of rolls. In fact, my long standing philosophy is "Be prepared to buy anything and everything, as long as its saleable and the price is right!"

I have two right-hand men well worth mentioning. David Allen, formerly self-employed as a coin dealer in Virginia, manages our retail store. Hugh Turley, formerly of the Coin World Newspaper staff, manages our mail-order business. Personally-well-I swept the floor today. Don't get any ideas, though. I have no intention of making a habit of it.

Look over our material. If we can't tempt you to buy, perhaps you will sell your coins to us instead, for slightly less.

Best,
"Shotgun"

SHOTGUN IS BUYING BU ROLLS and PROOF SETS

If you have choice material for sale and are willing to allow me a fair margin of profit, we can do business. Just drop me a line listing what you have for sale, and we will almost surely do business. Try me!

BUY - BU ROLLS - SELL

Key Dates

Below are listed prices for certain popular rolls. I will always buy these dates of rolls, either one at a time or in large quantities. My prices are pretty firm, but occasionally subject to some minor fluctuation as the market changes.

All prices are for strictly BU rolls, of course. Inferior rolls are worth less money. Oh yes, I'm in the market to buy most other dates, of course.

All prices are for choice sets only. Sets 1955 and later should be in the original flat mint packages. Prior to 1955, sets should have equal value in boxes or holders. All prices are subject to minor adjustment without notice. I will buy in quantity, of course.

BU CENT ROLLS		1942 II	250.00	300.00	1955-S	....	41.50	50.00		
Date	Buy	Sell	1942-S	....	112.50	135.00	1958	....	33.50	41.50
1935-S	150.00	189.00	1943-D	....	130.00	155.00	BU QUARTER ROLLS			
1938-S	135.00	165.00	1944-S	....	102.00	122.00	Date	Buy	Sell	
1939-D	178.00	218.00	1946-S	....	61.00	72.50	1942-S	....	535.00	605.00
1942-S	155.00	200.00	1947-S	....	65.00	77.50	1946-S	....	115.00	165.00
1943	9.00	12.50	1948-S	....	75.00	89.50	1947-S	....	130.00	160.00
1943-D	18.50	24.50	1949-S	....	130.00	155.00	1951-S	....	195.00	235.00
1943-S	37.50	48.50	1950-D	....	765.00	835.00	1952-S	....	110.00	132.50
1944-S	58.00	72.50	1951-S	....	265.00	315.00	1953-D	....	140.00	157.50
1949-S	70.00	84.50	1955	Brt.	107.00	123.50	1958	....	52.00	62.00
1950-S	27.00	36.50	1958	Brt.	26.50	33.50				
1951-S	43.00	54.50								
1952-S	26.00	33.50								
1954	Brt.	30.00								
1955-S	27.00	33.50								
1956-P SD	375.00	429.00								
BU NICKELS ROLLS										
Date	Buy	Sell	1951-S	....	290.00	470.00	1952-S	....	112.00	139.00
1952-D Jeff.	240.00	285.00	1952-S	....	52.50	112.50	1952	....	132.00	162.00
1953-S	310.00	357.50	1954-S	....	35.00	42.50	1954-S	....	156.00	235.00
1955-S	475.00	545.00	1955	....	102.00	117.00	1955	....	187.50	187.50
1955-D	....	68.50	1958	....	77.50	98.00	1958	....	50.00	50.00

SALE - SALE - SALE

STATE OF THE UNION MEDALS

This magnificent series of medals is now being struck one state at a time by Capital Medals, High Point, North Carolina. The silver medals are choice brilliant proof, struck on .999 fine silver, with frosty detail. Each medal is larger and much thicker than a silver dollar, and is serially numbered from 1 to 5000; although only about 2000 of each will be struck. The bronze medals are similar in size but are not proofs.

Each medal features the state capitol building on the obverse, and the great seal of the state on the reverse.

I have a sizeable broken stock of mismatched serial numbers, which is the reason for this sale. Additional medals may be obtained directly from Capital Medals as they are issued, should you desire.

REGULAR RETAIL

\$2.50 bronze and \$10.00 silver

Sale Price Sale Price

State	Bronze	Silver
Florida	1.65	5.25
Ohio	1.65	6.35
Michigan	1.65	6.35
North Carolina	1.65	6.35
West Virginia	1.65	6.35
California	1.65	6.35
Illinois	1.65	6.35
Colorado	1.65	6.35
New York	1.65	6.35
North Dakota	1.65	6.35
New Jersey	1.65	6.35
Montana	1.65	6.35
Virginia	1.65	6.35
Maryland	1.65	6.35
Nevada	1.65	6.35
Pennsylvania	1.65	6.35
Wisconsin	1.65	6.35

SPECIAL: I have two complete sets of the above 17 silver medals, all with matching serial numbers. It is possible to continue and complete these sets with the same serial numbers. Regular price for each set comes to \$170.00. This ad only, each set is \$109.50.

SAVE MONEY HERE!

BUY - PROOF SETS - SELL

Date	Buy	Sell	Date	Buy	Sell
1936	950.00	1175.00	1954	25.00	30.00
1937	365.00	457.50	1955 EP	36.50	43.50
1938	200.00	245.00	1956	15.00	18.50
1939	180.00	225.00	1957	8.50	10.00
1940	105.00	137.50	1958	18.00	22.50
1941	95.00	125.00	1959	10.50	12.50
1942 (5)	90.00	112.50	1960 LD	7.50	9.15
1942	105.00	127.50	1960 SD	40.00	46.50
1950	170.00	195.00	1961	5.65	7.25
1951	84.00	99.00	1962	5.65	7.25
1952	52.00	62.00	1963	6.75	8.50
1953	40.00	48.50	1964	11.00	14.75

FROM THE JUNK BOX

PROOF INDIAN CENTS	1917-S BU	23.50	1923 S AU FH	137.50	1866 Brill Gem Proof
1870 Toned Proof	275.00	1918 BU	8.00	1923-S BU	192.50
1872 Brill. Proof	475.00	1918-D BU	28.50	1924 BU	21.50
1877 Brill. Proof	1375.00	1918-S BU	30.00	1924-D BU	36.50
1878 Brill. & Toned Proof	150.00	1919 BU	7.00	1925-D BU	21.00
1883 Proof, Brill. Restored	38.50	1919-D BU	15.00	1926-S BU	137.50
1885 Brill. Proof	79.50	1919-S BU	15.00	1927-D BU FH	67.50
1887 Proof, Brill. Restored	39.50	1920 BU	7.00	1928-D BU FH	22.50
1888 Brill. Proof	52.50	1920-D BU	34.50	1929 BU FH	22.50
1889 Proof	44.50	1921 BU	17.50	1929-D BU 3/4 Hd.	27.50
1890 Toned Proof	45.00	1921-S BU	165.00	1930-S BU	23.50
1891 Toned Proof	45.00	1922-D BU	40.00	BU 1926-D 25c	
1895 Brill. Proof	52.50	1923 BU	7.50	I am breaking up a BU	
1896 Toned Proof	59.50	1924 BU	14.00	roll of these low mintage	
1899 Brill. Proof	49.50	1924-D BU	187.50	coins. Each 21.00, or 10	
1900 Toned Proof	45.00	1925-S BU	31.50	for 195.00.	
1901 Brill. & Toned Proof	49.50	1926 BU	5.00		
1902 Proof	49.50	1926-D BU	20.00		
1903 Proof	49.50	1926-S BU	120.00		
1904 Proof	49.50	1927 BU	5.00		
1905 Proof	49.50	1927-D BU	20.00		
1906 Proof	49.50	1927-S BU	20.00	</td	

GEM LIBERTY NICKEL SET

We just purchased a very choice set of these coins, all gem BU but for PROOF 1884, 1875, 1886, 1889, 1891. The 1912-D and 1912-S are especially nice. Mounted in Capital Plastic holder. Any true collector would be well pleased to own such a select set, complete from 1883-1912, of course.

\$1795⁰⁰**CHOICE RARE COINS****1793 AU CHAIN CENT**

No chain cent of any variety which has appeared on the open market in recent years can come within a full grade of this razor-sharp specimen. I suspect this was the plate coin used by Whitman to illustrate the variety "with periods" in your current Redbook. Superb!

Details on request

\$4250.00

1795 UNC. LARGE CENT

A sharp Unc. specimen of the very much sought after Liberty Cap Cent. Very seldom is any specimen better than VF offered at any price.

\$1000.00

1797 PROOF-LIKE UNC. LARGE CENT

A superb specimen of Early Americana. Beautiful beyond belief. (Ex Helfenstein). Details on request.

\$875.00

1814 MINT-RED UNC. LARGE CENT

Another superb Unc coin. This type of large cent (Turban Head 1808-1814) is VERY RARE when Unc. or BU, and is almost impossible to locate. Details on request.

\$1150.00

1872 PROOF INDIAN CENT

From a recently auctioned renowned collection, where it was described as "Brilliant proof, superb iridescent toning."

A Rare Coin

\$475.00

1877 PROOF INDIAN CENTS

A brilliant mint red proof, beginning to fade to a beautiful deep iridescent. Choice and rare.

\$1375.00

1914-D BU CENT

A superb perfectly struck mint-red specimen just beginning to tone to dark red and chocolate. Exceptional and rare.

\$675.00

1922-PLAIN UNC. CENT

The only uncirculated specimen I have ever owned. Unquestionably genuine, and fully guaranteed. Any sale will be accompanied by a detailed letter of authentication. Why not call me and discuss the piece.

\$595.00

1873 TWO-CENT PROOF

Brilliant orange-red proof, no blemishes.

\$645.00

1877 SHIELD NICKEL PROOF

A choice brilliant proof specimen of this rare coin, which is of special interest because the coin shows evidence that the die had begun to shatter at the top.

\$995.00

1885 PROOF NICKEL

Brilliant, beginning to blue with age. Very choice.

\$325.00

1912-S BU NICKEL

A choice sharply struck BU specimen.

\$395.00

1926-S BU NICKEL

There are two truly rare coins in a BU set of Buffalo nickels. The other one in the 1924-S. I have sold 2 of the 1924-S nickels for in excess of 3 times their \$250.00 Catalogue value, yet people continue to claim the 1926-S is rarer. This beautiful piece is quite attractively struck for a coin in the 1920's.

\$575.00

1805 UNCIRCULATED DIME

This is one of the very few early coins I have seen which is perfectly centered and perfectly struck. Richly toned iridescent and golden hues.

\$550.00

1916-D FROSTY BU DIME

A choice frosty BU specimen of a rare coin.

\$695.00

1821 GEM UNC. QUARTER

A superb, perfectly struck gem, beautiful beyond belief. Virtually no bag marks or blemishes of any sort mar this magnificent piece. I challenge any collector or dealer to duplicate this coin.

\$500.00

1825 over 23 BU QUARTER

Another Early American gem, fully the equal of the preceding piece. Only when truly great collections are auctioned does material such as this appear.

\$500.00

1835 BU QUARTER

A third Rare coin, also from the same hoard. It is my opinion that strictly BU quarters of 1831-1838 are some of the rarest of early U. S. type coins. An 1831 of similar quality realized \$390.00 after an opening bid of \$180.00 in the recent Gardner sale. My price.

\$275.00

1916 GEM BU QUARTER

Unquestionably one of the finest and most perfect specimens in existances of this rare standing liberty quarter.

\$1095.00

1889-CC PROOF-LIKE DOLLAR

A superb specimen which I purchased many years ago for my own collection. Unquestionably the finest piece I've ever seen.

\$1000.00

1889-CC FROSTY BU DOLLAR

A gem perfectly struck specimen, almost totally free of bag marks. Purchased only today.

\$750.00

1893-S DOLLAR AU LOOKS BU

I have seen or know of only a handful of this rare date in equal or superior condition. The high spots show only a faint hint of cabinet friction, and there are a few bag marks. Rare, so choice

\$1450.00

1894 PROOF DOLLARS

\$625.00

No. 1 — A gem brilliant proof

\$385.00

No. 2 — Brilliant proof. Two patches of light rub in the field

\$1450.00

1823 \$5 GOLD PROOF-LIKE

\$1450.00

A gem specimen of a rare early American gold piece. Auction records to \$1600.00 for an ordinary Unc. specimen

PACE

**BU SETS FOR SALE
AND WANTED**

Throughout modern numismatic history, these BU sets have proven to be the best possible kind of investment.

CENT

1934-1964-PDS Complete with small dates Sell \$86.50
1941-1964-PDS Complete without small date P only Sell \$32.50
BU rolls and roll sets wanted

JEFFERSON NICKEL

1938-1964-PDS Complete
Buy \$155.00 Sell \$185.00

DIME

1940-1945-PDS Complete
Buy \$18.00 Sell \$24.50

QUARTER

1932-1964-PDS Complete
Buy — Sell \$995.00

1941-1964-PDS Complete
Buy \$92.50 Sell \$124.50

BU single coins 1932-1940 wanted

HALF DOLLAR

1941-1947-PDS Complete
Buy \$107.50 Sell \$142.50

1948-1963-PDS Complete
Buy \$137.50 Sell \$174.50
Buy \$107.50 Sell \$142.50

PEACE DOLLAR

1921-1935-PDS Complete
Buy \$710.00 Sell \$895.00

1878-1893-CC Dollar set complete
Buy \$1025.00 Sell POR

(Must have strictly Unc. 1889-CC)

**BU SILVER DOLLARS
FOR SALE**

NOTE: Special Values Are Marked By A Asterisk.



Date	P	O	S	CC
1878 7F	3.75	—	1.95	*8.75
1879	1.85	6.50	1.90	175.00
1880	2.75	2.75	1.75	46.75
1881	3.75	1.95	1.70	57.50
1882	2.50	2.10	1.90	19.75
1883	1.90	1.75	18.50	*18.50
1884	1.90	1.75	27.50	33.00
1885	1.75	1.75	12.50	55.00
1886	1.75	*14.50	39.25	—
1887	1.70	*3.85	16.25	—
1888	1.85	2.85	41.50	—
1889	2.50	6.95	*39.50	POR
1890	3.50	4.50	8.95	21.50
1891	14.75	Wtd.	13.50	22.50
1892	19.50	12.75	POR	49.50
1893	56.50	112.50	POR	157.50
1894	215.00	21.50	44.00	—

Date	P	O	S	CC
1895	Wtd.	127.50	475.00	—
1896	3.15	23.50	152.50	—
1897	*6.25	*15.50	11.50	—
1898	3.75	3.25	28.75	—
1899	*26.75	1.90	43.75	—
1900	2.50	1.90	18.50	—
1901	33.50	1.90	29.50	—
1902	6.25	1.90	44.50	—
1903	7.25	33.50	250.00	—
1904	8.85	2.85	137.50	—
1921	1.80	—	6.75	(Denver \$7.50)

PEACE DOLLARS

Date	P	D	S
1921	32.50	—	—
1922	1.70	7.75	5.95

Date	P	D	S
1923	1.70	11.7	

JEFFERSON NICKEL ROLLS							
	VG	F-VF		VG	F-VF		
1938-P	\$ 3.25	\$ 4.25		1945-P	\$ 2.95		
1938-D	47.50	57.50		1945-S	2.85	3.85	
1938-S	92.50	110.00		1945-D	3.75		
1939-S	29.75	39.75		1946-S	4.25	5.75	
1940-S	2.50	3.00		1947-S	2.50	3.00	
1941-S	2.50	3.50		1948-S	6.25	7.75	
1942-D	7.45	9.75		1949-S	9.50	11.50	
1942-P II	3.50	—		1951-S	20.95	24.50	
1942-S	3.00	—		1951-D	2.75	3.75	
1943-P	2.80	—		1952-S	2.50	3.00	
1943-S	2.85	—		1952-D	2.50	3.00	
1943-D	17.75	24.50		1953-S	2.65	3.25	
1944-P	2.85	—		1954-S	2.50	3.00	

ROOSEVELT DIME ROLLS							
	VG	F-VF		VG	F-VF		
1946-S	\$ 5.65	\$ 6.95		1951-S	\$ 5.65	\$ 6.95	
1947-S	5.95	6.95		1952-S	5.95	6.95	
1948-S	5.95	6.95		1953-S	5.95	6.95	
1949-P	5.65	7.25		1954-S	6.50	7.50	
1949-S	19.95	29.75		1955-S	11.75	14.50	
1949-D	5.65	6.50		1955-D	17.50	18.50	
1950-S	8.50	11.75		1958-P	—	8.75	

WASHINGTON QUARTER DOLLAR ROLLS							
Average Circulated, No Culls							
1932-P	\$ 18.50		1938-S	—	\$ 43.50		
1934-D	24.00		1939-S	—	47.00		
1935-S	15.00		1940-D	—	42.50		
1935-D	15.50		1946-S	—	21.00		
1936-S	22.50		1947-S	—	17.25		
1936-D	16.75		1955-D	—	69.50		
1937-S	145.00		1958-P	—	18.50		

FRANKLIN HALF DOLLAR ROLLS							
Average Circulated, No Culls							
1948-D	\$14.50		1952-S	—	\$11.25		
1949-S	19.50		1953-S	—	12.75		
1949-D	13.75		1954-S	—	11.75		

All rolls shipped postpaid and Insured.
Satisfaction or prompt refund.

FOLSOM COIN COMPANY
Box 648-P Cornelius, Oregon 97113

Wanted Israel 1964 5 pound museum BU write quantity and price desired. Rubinstein, 27 Lewis Lane, Port Washington, N. Y. 11050. 8d

Mexican One Centavo Sets 1933-1963 VG to Unc. at \$4.00 per set (Special while they last). Mainland Coin Exchange, 511 S. Oak Street, La Marque, Texas. Dept. P. (7,9,11d)

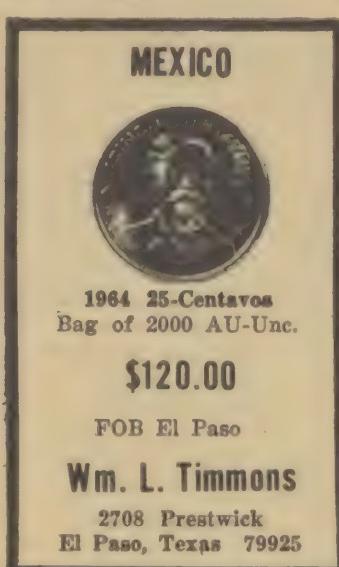
Are you planning a vacation in Galveston this summer? Mainland Coin Exchange is located in La Marque, Texas, only 13 miles out of Galveston, on Highway 3. Mainland Coin Exchange, 511 S. Oak Street, La Marque, Texas. Dept. P. (7,9,11d)

Small investors contact us by mail for quotes. We can and will save you money. We need you and you need us. Mainland Coin Exchange, 511 S. Oak Street, La Marque, Texas. Dept. P. (7,9,11d)

Circulated 1960-D Small Date One cent rolls, XF-AU, many coins showing mint luster, Special while they last, \$4.00 Roll. Mainland Coin Exchange, 511 S. Oak Street, La Marque, Texas. Dept. P. (7,9,11d)

Circulated 1953-P Franklin Halves \$2.90 ea. 1955-P Franklin Halves \$7.75, 1955-D Quarters \$1.80 ea., 1940-D Quarters \$1.25 ea. Mainland Coin Exchange, 511 S. Oak Street, La Marque, Texas. Dept. P. (7,9,11d)

LINCOLNS your choice pick 12 different for \$1.00 10 11 14 16 17 17d 18 19 19d 20 25d 26d 28 29d 30d 31 34 42s 53s 54. Tall Corn Coin Co., P.O. Box 222, Des Moines, Iowa 50301. (8d)



1964 25-Centavos
Bag of 2000 AU-Unc.

\$120.00

FOB El Paso
Wm. L. Timmons
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El Paso, Texas 79925

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STAMP ACCUMULATIONS
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Los Angeles, Calif.

1964 AUSTRIAN PROOF SETS

ONLY \$4.95 PER SET
LOTS OF 100 ... \$3.50 per set

For a set of 5 beautiful coins sealed like U.S. sets. With the current demand for foreign proof sets, and the low price of this set, these will go fast, so order early.



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IN WHITMAN FOLDER
\$8.00 per set
2 sets for \$15.00
BELLINGER'S
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SUBURBAN COIN SHOP OFFERS

BRILLIANT UNC. ROLLS

CENTS	NICKELS		DIMES		QUARTERS		HALVES	
	BUY	SELL	BUY	SELL	BUY	SELL	BUY	SELL
1947-P	22.00	28.00	14.00	19.00	50.00	63.00	55.00	66.00
1947-D	11.00	13.75	27.00	40.00	45.00	57.50	60.00	72.00
1947-S	31.00	40.00	66.00	79.00	72.00	84.00	135.00	157.00
1948-P	12.00	16.25	11.00	18.00	100.00	125.00	25.00	35.00
1948-D	11.50	15.50	46.00	60.00	60.00	72.50	45.00	60.00
1948-S	57.00	72.50	37.50	105.00	80.00	95.00	45.00	60.00
1949-P	20.00	28.00	36.00	52.00	325.00	445.00	350.00	515.00
1949-D	17.50	24.00	42.00	55.00	100.00	145.00	90.00	130.00
1949-S	72.00	85.00	125.00	160.00	435.00	590.00	—	275.00
1950-P	11.00	15.00	130.00	165.00	50.00	75.00	32.00	45.00
1950-D	7.00	11.00	810.00	885.00	75.00	92.50	36.00	50.00
1950-S	33.00	41.00	775.00	880.00	350.00	500.00	115.00	147.50
1951-P	20.00	30.00	33.00	43.00	50.00	65.00	23.00	34.00
1951-D	4.50	7.00	55.00	70.00	35.00	50.00	23.00	35.00
1951-S	42.00	55.00	275.00	320.00	325.00	460.00	160.00	250.00
1952-P	21.00	30.00	14.00	20.00	20.00	27.00	20.00	29.00
1952-D	3.75	5.75	150.00	175.00	16.00	21.00	15.00	21.00
1952-S	29.00	35.50	38.00	47.00	90.00	115.00	100.00	133.00
1953-P	7.00	10.25	10.00	14.75	37.00	43.00	51.00	67.00
1953-D	3.00	5.00	12.00	17.00	10.50	18.00	14.00	19.00
1953-S	18.00	25.00	37.00	45.00	34.00			

February 27

LINCOLN CENTS

	GOOD	VG	FINE	VF
1909 VDB	.75	.95	1.05	1.25
1909-S	24.00	28.00	32.00	37.50
1909-10	.15	.20	.35	.60
1909-S-VDB	—	140.00	158.00	180.00
1910-S	3.25	3.75	4.25	7.00
1911-12-13-14	.15	.25	.55	—
1911-S	8.75	9.50	12.00	—
1911-D	1.25	1.90	3.50	—
1912-S	4.50	5.25	7.50	12.00
1912-D	1.50	2.00	3.50	8.50
1913-S	2.90	3.50	5.00	7.00
1913-D	.85	1.40	2.60	4.00
1914-S	4.50	6.00	8.75	12.50
1914-D	36.00	44.00	60.00	110.00
1915	.40	.65	3.00	6.50
1915-S	3.25	3.75	4.50	7.25
1915-D	.40	.65	2.00	4.25
1916-S	.45	.60	1.00	2.00
1916-D	.20	.40	.90	1.75
1917-S&D 18-S&D	.15	.25	.60	1.00
1916-20P	.05	.10	.20	.45
1919-S&D	.15	.25	.50	.75
1920-S&D	.15	.25	.60	1.00
1921-P	.15	.25	.50	.85
1921-S	.60	.90	1.50	3.75
1922-D	3.25	3.75	5.00	6.50
1923-S	1.50	2.25	4.00	7.00
1924-S	.75	1.00	2.75	4.50
1924-D	9.00	10.75	15.00	20.00
1925-S&D	.20	.30	.75	1.25
1926-S	3.75	4.60	6.50	9.00
1926-D	.15	.25	.60	1.00
1923-30-P	.05	.10	.20	.35
1927-S	.35	.50	1.25	2.00
1927-D	.10	.20	.50	1.00
1928-S	.30	.45	.90	1.25
1928-D	.10	.25	.50	.90
1929-D&S	.15	.30	.60	1.00
1930-S&D	.15	.25	.55	.90
1931-P	.25	.45	.75	1.25
1931-S	30.00	32.00	35.00	—
1931-D	3.50	4.25	5.00	6.50
1932-P	.75	1.25	2.00	2.75
1932-D	.75	1.25	1.75	2.25
1933-P	.50	.65	1.00	1.50
1933-D	2.50	3.25	4.50	6.00

Uncirculated Singles

BARBER ROLLS	
V Nickels	6.00
Dimes	10.00
Quarters	17.50
Halves	17.50

These coins average
good or better.**JEWELS FROM JAC****LARGE CENTS**

	AG	G	VG	F	VF	EXF
1794-97	...27.50	45.00	75.00	110.00	220.00	—
1800-08	...4.00	6.00	7.50	12.00	21.00	45.00
1809-35	...3.00	5.50	6.50	8.50	14.00	17.00
1849-57	...—	—	6.00	8.00	11.00	20.00

LARGE CENTS

	AG	G	VG	F	VF	EXF
1796-1807	3.00	5.00	8.50	14.00	27.00	—
1808-1814	4.25	7.00	11.00	22.00	40.00	—
1816-1839	1.00	1.75	3.00	5.00	7.00	—
1840-1857	1.00	1.60	2.50	3.50	4.50	6.00

SMALL CENTS

	AG	G	VG	F	VF	EXF
1857-58	...2.00	3.00	4.50	7.00	11.00	19.00
1859	...90	2.00	3.00	6.00	11.00	16.00
1860-64	cn	.90	1.25	1.75	3.00	4.50
1864-1909	.25	.40	.60	1.00	1.75	2.50

TWO CENT PIECES

	AG	G	VG	F	VF	EXF
1864-73	...80	1.25	1.75	2.25	3.50	5.50
1865-89	...80	1.25	1.75	2.25	3.00	5.50
1851-53	...1.75	2.50	4.00	6.00	10.00	14.00
1854-58	...3.00	5.00	6.50	8.00	14.00	19.00
1859-73	...3.00	5.00	7.00	8.50	13.00	18.00

HALF DIMES

	AG	G	VG	F	VF	EXF
1796-1805	...75.00	—	225.00	—	—	—
1829-37	2.00	3.25	4.00	5.50	8.00	18.00
1837 NS	—	—	30.00	42.00	55.00	85.00
1838-73	...90	1.50	2.25	3.00	5.00	8.50
1853-55 AR	...90	1.50	2.25	3.00	5.00	8.50

DIMES

	AG	G	VG	F	VF	EXF
1805-37	22.50	32.50	47.50	—	—	475.00
1815-28	—	14.00	22.00	30.00	45.00	95.00
1831-38	—	6.00	8.50	12.00	19.00	30.00
1838-91	1.25	2.25	2.75	5.00	7.50	12.00
1853-55	3.50	4.50	7.00	9.50	—	—
1873-74	—	14.00	19.50	32.50	42.00	—

TWENTY CENT PIECES

	TYPE	15.00	17.50	24.00	30.00	47.50
1804-07	—	22.50	32.50	47.50	—	—
1815-28	—	—	14.00	22.00	30.00	45.00
1831-38	—	—	6.00	8.50	12.00	30.00
1838-91						

THE MARKET PACE

Space City Averages COMPILED AT MARKET CLOSE WEDNESDAY, FEBRUARY 17, 1965

LINCOLN CENTS

THIS WEEK	\$1,577.00
LAST WEEK	1,553.00
CHANGE-UP	24.00
LAST MONTH	1,554.50
LAST YEAR	1,636.50
1965 HIGH	1,577.00
1965 LOW	1,530.00

WASHINGTON QUARTERS

THIS WEEK	\$1,008.00
LAST WEEK	1,009.00
CHANGE-DOWN	1.00
LAST MONTH	973.00
LAST YEAR	692.50
1965 HIGH	1,009.00
1965 LOW	968.00

FRANKLIN HALF DOLLARS

THIS WEEK	\$2,221.00
LAST WEEK	2,206.00
CHANGE-UP	15.00
LAST MONTH	2,114.00
LAST YEAR	1,896.00
1965 HIGH	2,221.00
1965 LOW	2,083.00

MORGAN DOLLARS

THIS WEEK	\$3,224.00
LAST WEEK	3,217.00
CHANGE-UP	7.00
LAST MONTH	3,272.00
LAST YEAR	2,760.00
1965 HIGH	3,272.00
1965 LOW	3,217.00

JEFFERSON NICKELS

THIS WEEK	\$2,772.00
LAST WEEK	2,780.00
CHANGE-DOWN	8.00
LAST MONTH	2,727.00
LAST YEAR	2,551.00
1965 HIGH	2,780.00
1965 LOW	2,575.00

ROOSEVELT DIMES

THIS WEEK	\$ 786.00
LAST WEEK	777.00
CHANGE-UP	9.00
LAST MONTH	758.50
LAST YEAR	630.00
1965 HIGH	786.00
1965 LOW	743.00

Space City Averages:

HOW THEY ARE OBTAINED

With close to 1,500 separate statistics appearing each week in PACE, a need exists to express this information in graphic form for busy readers.

We are currently charting eight different coin series each week as you see below. These charts are based on Space City Averages, an arbitrarily chosen group of rolls which we feel are representative of the total for that series.

To be included in the Space City Averages rolls are chosen on the basis of three factors: (1) their trading is constant, (2) they are widely held, and (3) they are indicative of the series.

It is obvious infrequently traded items, closely held items, and extremes in the series would not serve this purpose.

Each week the statistical staff of PACE prepares these averages from the information obtained on The United States Coin Exchange transactions.

The amount expressed in the Space City averages is the total market bid prices for the rolls included in the averages. This is a dollar figure and is compared with previous week, month, and year figures for analysis.

The high and low for 1964 is also shown.

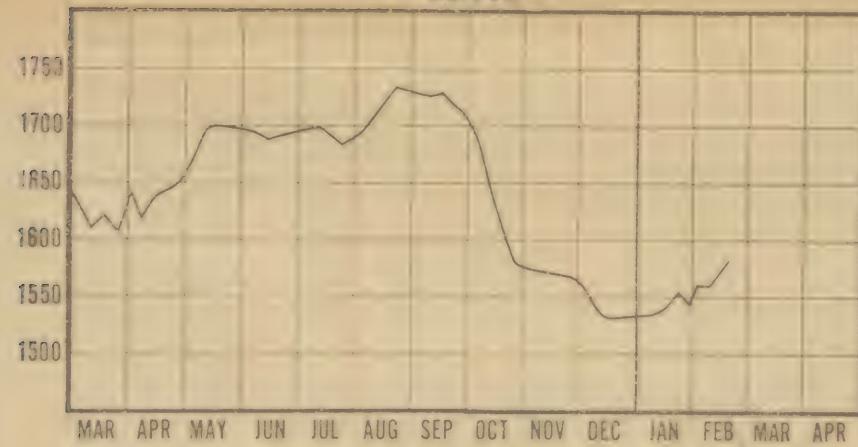
PEACE DOLLARS

THIS WEEK	\$2,130.00
LAST WEEK	2,135.00
CHANGE-DOWN	5.00
LAST MONTH	2,205.00
LAST YEAR	1,122.00
1965 HIGH	2,205.00
1965 LOW	2,130.00

PROOF SETS

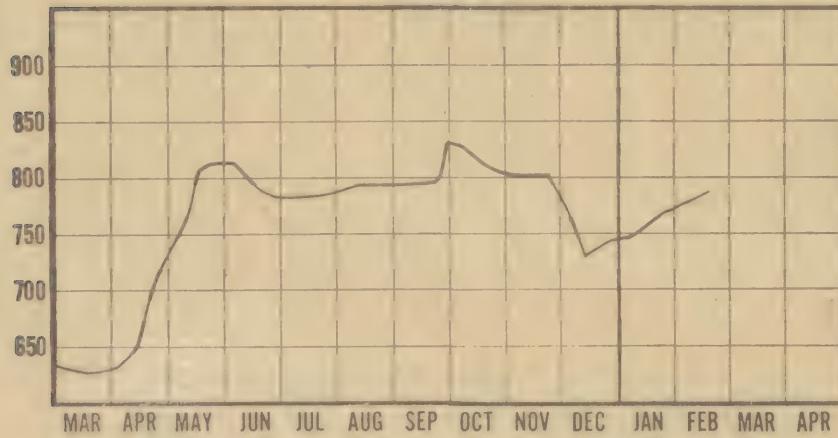
THIS WEEK	\$ 540.55
LAST WEEK	540.75
CHANGE-DOWN ....	.20
LAST MONTH	528.60
LAST YEAR	348.50
1965 HIGH	540.75
1965 LOW	507.00

CENTS



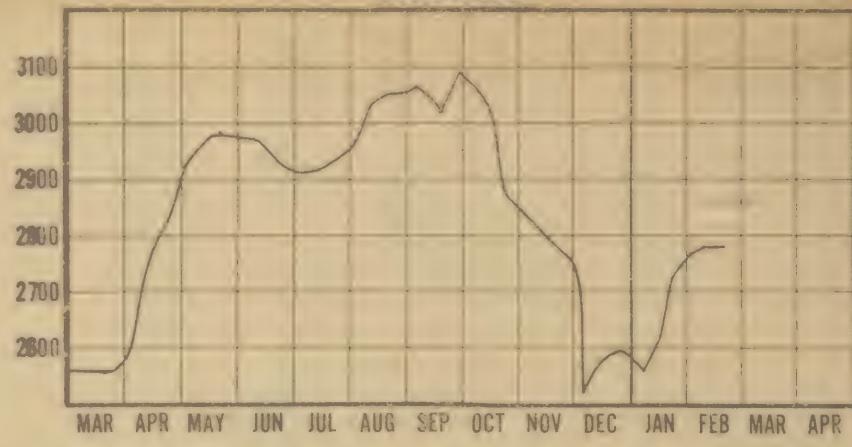
The following BU rolls were used in the calculation of the Lincoln cent averages: 1935-D, 1935-S, 1936-D, 1936-S, 1937-S, 1937-D, 1938-S, 1939-D, 1939-S, 1940-D, 1941-S, 1942-S, 1948-S, 1949-S, 1950-S, 1951-S, 1952-S, 1954-P, 1954-S, 1955-S.

DIMES



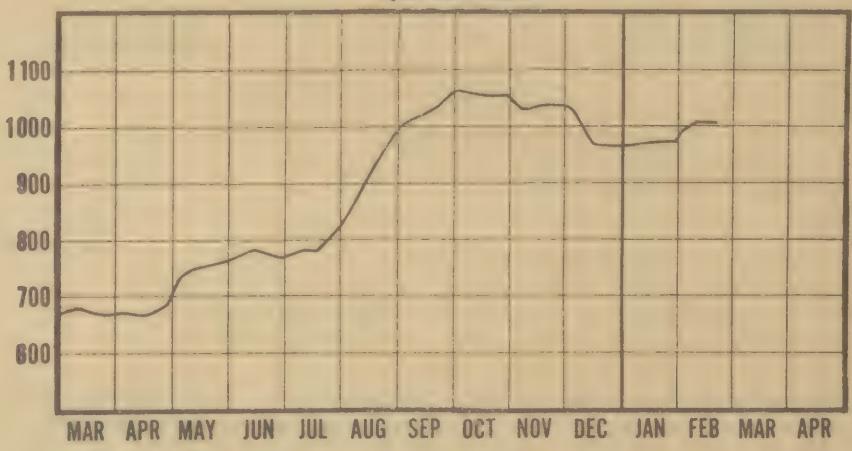
The following BU rolls were used in the calculation of the Roosevelt dime averages: 1946-S, 1947-S, 1948-S, 1949-D, 1950-D, 1952-S, 1954-S, 1955-P, 1955-D, 1958-P.

NICKELS



The following BU rolls were used in the calculation of the Jefferson nickel averages: 1938-D, 1938-S, 1939-S, 1946-S, 1948-S, 1949-S, 1950-P, 1950-D, 1951-S, 1955-P.

QUARTERS



The following BU rolls were used in the calculation of the Washington quarter averages: 1946-D, 1946-S, 1947-D, 1947-S, 1949-D, 1950-S, 1951-S, 1953-P, 1953-S, 1954-P.

MARKET SUMMARY

February 17, 1965

By Russell Brown

THE market completed a very inactive week with a few technical changes and an equality of advances and declines. The tapes were filled with requests and offers of foreign coins and proof sets. And dealers seem to be going back to the "request an offer" method of finding scarce rolls. As a result, bids on the standards were few and far between.

Picking the week's leader would be rather difficult but we will have to go with the Franklins. Though there was less volume in the series than in the past several weeks, advances still outnumbered declines and the averages hit a new high for the year, mostly on a show of strength by the 1949-D. All other prices remained near their earlier levels.

The early dates of Washington quarters were in demand with some fair sized increases noted in the forties. The 1941-S and the 1942-D both rose fifteen dollars or more in quiet bidding. The 1955-D continued its slow rise with a gain of two dollars. Little interest was shown in the late dates.

Lincoln cents reached a new high with the 1939-D advancing \$15 and the 1960-P small date roll rising another notch. Here again, there are few bids for the late dates.

Nickels seem to have reached a plateau though there is still some price movement within the

series. The 1950-D was offered in some quantity at reduced prices late in the week and some were spotted as low as \$800. Bids over \$800 are for strictly gem rolls which may be broken up for single sales. Among the war nickels, the 1942-P and 1944-D scored gains of eight and seven dollars respectively.

In the Roosevelts, there was some interest in the San Francisco issues of 1946 and 1947. Other than these, there were no significant changes. There were some sales in the 1955 issues but the only price movement was a slight decline by the Denver issue.

In the Morgan dollars, there were few bids noted on tape at realistic levels. Apparently, the dealers heavy in Morgans have

"gone to the newspapers" to make sales and if you will look around you will frequently see paper sales at prices below our ask level and our staff is kept scurrying trying to keep the lists current. We noted several price lists with "teletype bids" higher than paper retail asking price.

The three heavy losers in this price cutting were the 1894-S, 1886-O and the 1889-S each with a decline of \$25. At the other end of the scale, it appears that the junk dates are reaching toward a standard level of \$1300 some are still in the \$24-25 range. per bag (\$26 per roll) though some are still in the \$24-25 range.

The Peace series experienced the same difficulties as the Morgans and three issues lost varying amounts ranging from \$5 to \$30.

The Market Opinion

Shed a tear for our stat staff. Closing accurate prices on the smaller denominations is difficult enough but when you get up to the slow moving items like dollars, for example, obtaining accurate prices can be an impossible undertaking.

Two offerings of 1878-CC dollars were spotted on tape during the week at \$155 and \$152. Bids were picked up for \$148 and \$147. This is a pretty easy case and so we closed the price at \$148-\$152. Then we get a phone call from one of our advertisers who asks us whether we are trying to put him out of business. He says he is bidding \$165 for the roll in lots of twenty rolls and will confirm all we can find for him. By this time our stat staff is climbing the walls. We tear through two hundred feet of tape and find the two offerings and call back with what we consider as conclusive evidence of the lower price. Our advertiser informs us that he bought both offerings over the phone and that his bid stands.

We next complete the check-out by calling the two offering dealers and they confirm the sale. Now we are presented with the problem of just what the bid for the roll really is. Refer to the market page and see whether you agree with us. And bear with us in the future. Our prices are as accurate as humanly possible.

Space City Index

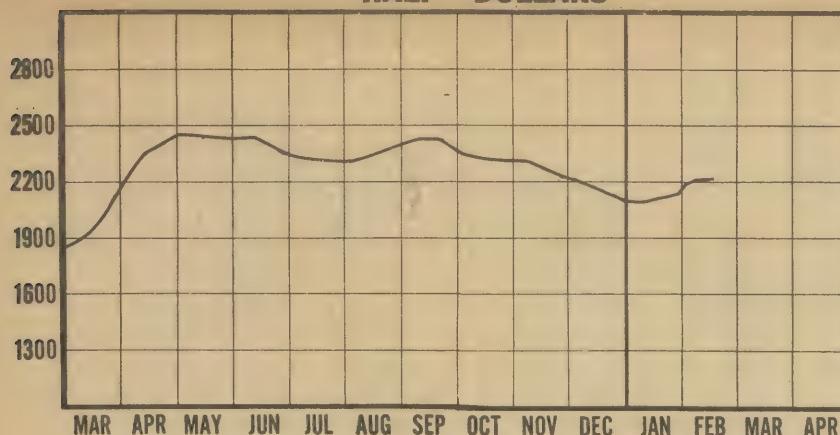
February 17, 1965

Lincoln Cents	103.1	Franklin Half Dollars	103.2
Jefferson Nickels	99.3	Morgan Dollars	99.4
Roosevelt Dimes	105.8	Peace Dollars	96.6
Washington Quarters	104.1	Proof Sets	106.7

Based On A Value Of 100.0 At January 1, 1965

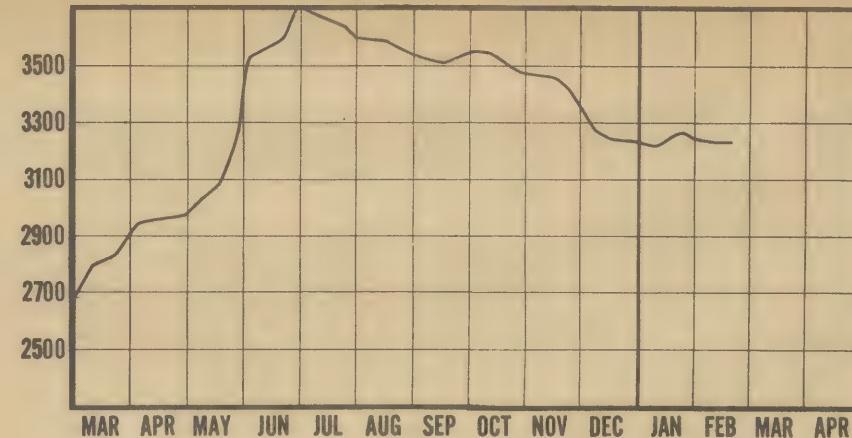
Using Coins Listed In Space City Averages

HALF DOLLARS



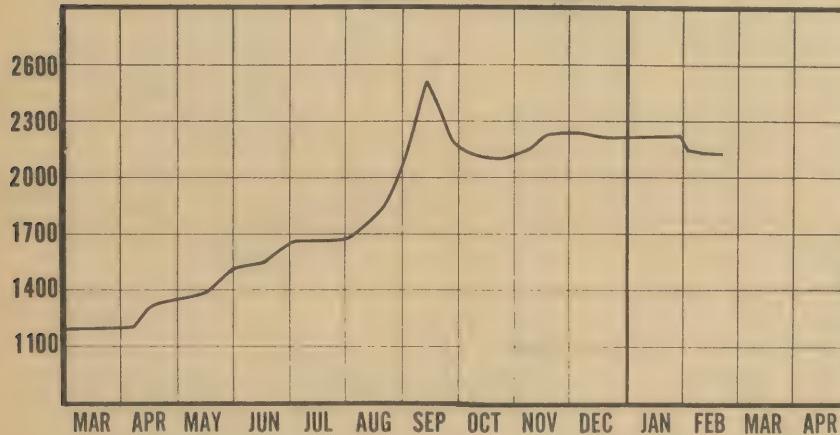
The following BU rolls were used in the calculation of the Franklin half dollar averages: 1948-P, 1948-D, 1949-P, 1949-D, 1949-S, 1950-P, 1950-D, 1952-S, 1953-S, 1954-S, 1956-P, 1957-P, 1958-P, 1959-P, 1960-P.

MORGAN DOLLARS



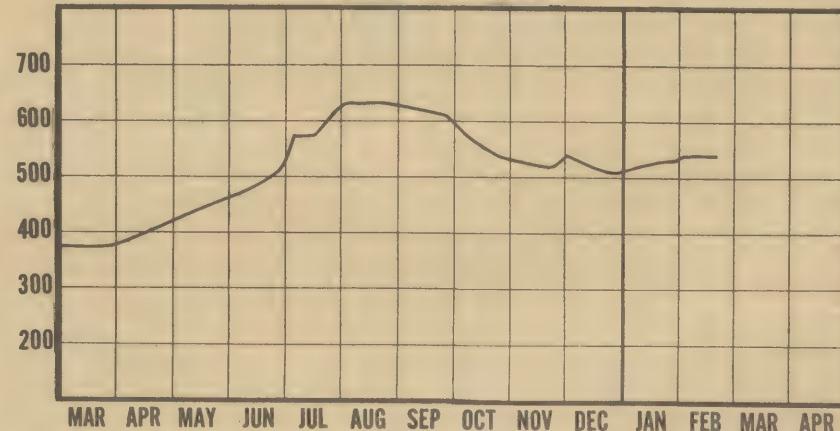
The following BU rolls were used in the calculation of the Morgan dollar averages: 1878-CC, 1879-O, 1882-CC, 1883-CC, 1883-S, 1885-S, 1890-O, 1894-O, 1897-P, 1897-O, 1897-S, 1898-P, 1901-P.

PEACE DOLLARS



The following BU rolls were used in the calculation of the Peace dollar averages: 1922-S, 1923-D, 1926-P, 1926D, 1926-S, 1928-S, 1934-D.

PROOF SETS



All proof sets from 1950 to date, excluding the 1960 small date set, go to make up the proof set averages. The current year's set is added to the average on April first.

United States Coin Exchange Transactions

BU Roll Prices as of Wednesday, February 17, 1965

These bid and asked prices, from the United States Coin Exchange Inc., do not necessarily represent actual transactions. They are a guide to the range within which these coins

could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Price changes are obtained by comparison of weekly bid prices.



Prices are wholesale quotations compiled from the United States Coin Exchange teletype system which serves 285 coin dealers across the country.



CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$92.00	\$98.00	
1934-D	28,446,000	405.00	415.00	
1935	245,388,000	35.00	39.00	
1935-D	47,000,000	95.00	100.00	
1935-S	38,702,000	155.00	160.00	
1936	309,637,569	25.00	27.00	
1936-D	40,620,000	69.00	73.00	
1936-S	29,130,000	90.00	95.00+	4.00
1937	309,179,320	20.00	25.00	
1937-D	50,430,000	41.00	45.00+	2.00
1937-S	34,500,000	62.00	65.00	
1938	156,696,734	43.00	46.00	
1938-D	20,010,000	110.00	120.00	
1938-S	15,180,000	145.00	150.00	
1939	316,479,520	21.00	23.00	
1939-D	15,160,000	200.00	220.00+	15.00
1939-S	52,070,000	52.00	56.00	
1940	586,825,872	17.00	19.00	
1940-D	81,390,000	42.00	43.00	
1940-S	112,940,000	28.00	30.00	
1941	887,039,100	26.00	28.00	
1941-D	128,700,000	45.00	48.00	
1941-S	92,360,000	48.00	50.00	
1942	657,828,600	13.00	14.00—	1.00
1942-D	206,698,000	14.00	15.00—	.50
1942-S	85,590,000	172.00	175.00	
1943	684,628,670	10.50	12.00	
1943-D	217,660,000	23.00	25.00	
1943-S	191,550,000	45.00	47.00	
1944	435,400,000	7.00	7.50	
1944-D	430,578,000	11.00	12.00	
1944-S	282,760,000	16.00	17.00	
1945	1,040,515,000	10.00	11.00	
1945-D	226,268,000	16.00	17.00	
1945-S	181,770,000	19.00	19.50+	1.00
1946	991,655,000	7.00	8.00	
1946-D	315,690,000	14.00	15.00	
1946-S	198,100,000	15.00	17.00	
1947	190,555,000	22.00	25.00	
1947-D	194,750,000	11.00	12.00	
1947-S	99,000,000	37.00	39.00	
1948	317,570,000	12.50	14.50	
1948-D	172,637,500	12.00	13.00—	1.00
1948-S	81,735,000	65.00	70.00+	2.00
1949	217,490,000	23.00	25.00	
1949-D	154,370,500	20.00	22.00	
1949-S	64,290,000	74.00	77.00	
1950	272,686,386	12.00	13.00	
1950-D	334,950,000	8.00	9.50	
1950-S	118,505,000	36.00	38.00	
1951	294,633,500	20.00	22.00—	1.00
1951-D	625,355,000	5.00	5.50—	.50
1951-S	100,890,000	52.00	55.00+	3.00
1952	186,856,980	24.00	27.00	
1952-D	746,130,000	5.00	5.50	
1952-S	137,800,004	29.00	30.00	
1953	256,883,800	9.00	9.50—	.50
1953-D	700,515,000	4.00	5.00	
1953-S	181,835,000	19.00	20.00	
1954	71,873,350	33.00	36.00	
1954-D	251,552,500	5.50	6.25	
1954-S	96,190,000	17.00	18.50	
1955	330,958,200	5.50	6.50	
1955-D	563,257,500	5.00	5.50	
1955-S	44,610,000	31.00	32.00	
1956	421,414,384	4.25	4.50	
1956-D	1,098,201,100	1.40	1.50—	.10
1957	283,787,952	4.00	4.25	
1957-D	1,051,342,000	1.20	1.30	
1958	253,400,652	4.20	4.30—	.05
1958-D	800,953,000	1.10	1.15—	.15
1959	610,864,291	1.35	1.45	

COINS IN BRIEF

CENTS				
Date	Minted	Bid	Ask	Change
1934	219,080,000	\$92.00	\$98.00	
1934-D	28,446,000	405.00	415.00	
1935	245,388,000	35.00	39.00	
1935-D	47,000,000	95.00	100.00	
1935-S	38,702,000	155.00	160.00	
1936	309,637,569	25.00	27.00	
1936-D	40,620,000	69.00	73.00	
1936-S	29,130,000	90.00	95.00+	4.00
1937	309,179,320	20.00	25.00	
1937-D	50,430,000	41.00	45.00+	2.00
1937-S	34,500,000	62.00	65.00	
1938	156,696,734	43.00	46.00	
1938-D	20,010,000	110.00	120.00	
1938-S	15,180,000	145.00	150.00	
1939	316,479,520	21.00	23.00	
1939-D	15,160,000	200.00	220.00+	15.00
1939-S	52,070,000	52.00	56.00	
1940	586,825,872	17.00	19.00	
1940-D	81,390,000	42.00	43.00	
1940-S	112,940,000	28.00	30.00	
1941	887,039,100	26.00	28.00	
1941-D	128,700,000	45.00	48.00	
1941-S	92,360,000	48.00	50.00	
1942	657,828,600	13.00	14.00—	1.00
1942-D	206,698,000	14.00	15.00—	.50
1942-S	85,590,000	172.00	175.00	
1943	684,628,670	10.50	12.00	
1943-D	217,660,000	23.00	25.00	
1943-S	191,550,000	45.00	47.00	
1944	435,400,000	7.00	7.50	
1944-D	430,578,000	11.00	12.00	
1944-S	282,760,000	16.00	17.00	
1945	1,040,515,000	10.00	11.00	
1945-D	226,268,000	16.00	17.00	
1945-S	181,770,000	19.00	19.50+	1.00
1946	991,655,000	7.00	8.00	
1946-D	315,690,000	14.00	15.00	
1946-S	198,100,000	15.00	17.00	
1947	190,555,000	22.00	25.00	
1947-D	194,750,000	11.00	12.00	
1947-S	99,000,000	37.00	39.00	
1948	317,570,000	12.50	14.50	
1948-D	172,637,500	12.00	13.00—	1.00
1948-S	81,735,000	65.00	70.00+	2.00
1949	217,490,000	23.00	25.00	
1949-D	154,370,500	20.00	22.00	
1949-S	64,290,000	74.00	77.00	
1				

Date	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change		
1951-D	52,191,800	41.00	44.00— 1.00	1952	21,274,073	160.00	165.00		1894	110,792	3,600.00	4,000.00		1959	1,149,291	11.25	11.50+	.25		
1951-S	31,630,000	400.00	420.00	1952-D	25,395,600	27.00	30.00		1894-O	1,723,000	350.00	375.00		1960 LD		8.00	8.50			
1952	99,122,073	21.00	22.00— 1.00	1952-S	5,526,000	120.00	130.00		1894-S	1,260,000	825.00	850.00— 25.00		1960-SD		44.00	46.00			
1952-D	122,100,000	17.00	19.00	1953	2,796,920	218.00	220.00— 2.00		1895-O	450,000	2400.00	2800.00		1961	3,028,244	6.25	6.50			
1952-S	44,419,500	104.00	110.00	1953-D	20,900,400	22.00	24.00		1895-S	400,000	6000.00	7000.00		1962	3,218,019	6.25	6.50			
1953	53,618,920	41.00	43.00	1953-S	4,148,000	71.00	74.00		1896	9,976,762	40.00	42.00— 4.00		1963	3,075,645	7.25	7.75			
1953-D	136,433,000	13.00	14.00	1954-D	25,445,580	31.00	32.00+ 3.00		1896-O	4,900,000	235.00	260.00		1964	3,800,000	13.25	13.50— .25			
1953-S	39,180,000	38.00	45.00	1954-D	4,993,400	16.00	17.00		1896-S	5,000,000	2500.00	2800.00								
1954	114,243,503	9.00	10.00	1954-S	2,876,381	49.00	50.00+ 2.00		1897	2,822,731	80.00	85.00								
1954-D	106,397,000	10.00	11.00	1955	4,701,384	182.00	185.00		1897-O	4,004,000	180.00	200.00								
1954-S	22,860,000	49.00	50.00	1956	6,361,952	65.00	66.00+ 1.00		1897-S	5,825,000	170.00	180.00— 10.00		1938-P		\$2.75	\$3.10			
1955	12,828,231	109.00	111.00	1957	19,966,850	39.00	40.00+ 1.00		1898	5,884,735	55.00	60.00		1938-D		40.00	42.00			
1955-D	13,959,000	68.00	70.00— 2.00	1957-D	13,053,750	14.00	15.00		1898-O	4,440,000	46.00	48.00		1938-S		86.00	92.00+ 3.00			
1955-S	18,510,000	45.00	46.00	1958	4,917,652	56.00	58.00		1898-S	4,102,000	480.00	500.00		1939-P		2.25	2.75			
1956	109,309,384	8.50	9.50	1958-D	23,962,412	14.00	15.00— 1.00		1899	330,846	425.00	450.00		1939-D		183.00	186.00+ 5.00			
1956-D	108,015,100	7.00	7.50	1959	7,349,291	32.00	33.00— 1.00		1899-O					1939-S		30.00	34.00+ 1.00			
1957	161,407,952	6.50	7.00	1959-D	13,053,750	20.00	22.00+ 2.00		1900	12,290,000	26.00	28.00		1942-D		6.00	6.50			
1957-D	113,345,330	8.50	9.00— .50	1960	7,715,602	30.00	33.00+ 2.00		1900-S	2,562,000	800.00	900.00		1943-D		15.00	16.00			
1958	32,785,652	37.00	38.00	1960-D	18,215,812	17.00	18.00		1900-O	8,830,912	30.00	32.00		1944-S		5.00	6.00+ .25			
1958-D	136,564,600	6.00	6.50	1961	11,318,244	21.00	23.00— 1.00						1946-S		3.75	4.25				
1959	86,929,291	7.25	7.50+ .25	1961-D	20,276,442	15.00	17.00						1947-S		2.20	2.30				
1959-D	164,919,790	5.50	6.00	1962	12,932,019	19.00	20.00						1948-S		5.00	5.50+ .25				
1960	72,081,602	8.50	9.00	1962-D	35,473,281	11.00	12.00						1949-S		8.50	9.00+ .50				
1960-D	200,160,400	5.25	5.75	1963	25,239,645	12.40	12.75						1950-P		12.50	13.50				
1961	96,758,244	9.50	10.00	1963-D	67,069,292	10.50	10.75						1950-D		580.00	600.00				
1961-D	209,146,550	5.50	6.00	1964		10.50	10.75						1951-D		2.25	2.50				
1962	75,668,019	6.50	7.50	1964-D		10.25	10.50						1951-S		19.00	22.00				
1962-D	334,948,380	5.25	5.50										1955-P		21.00	22.00+ 1.00				
1963	126,725,645	5.50	6.00										1958-P		3.50	4.00				
1963-D	421,476,530	5.25	5.40																	
1964		5.15	5.25																	
1964-D		5.10	5.25																	
MORGAN TYPE SILVER DOLLARS																				
Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	
1964					1878-8TF					1903-O	4,450,000	525.00	550.00							
						416,000	\$200.00	\$220.00		1903-S	1,241,000	2700.00	2900.00							
					1878-7%TF		220.00	280.00		1904	2,788,650	245.00	270.00		1949-P		5.50	5.75		
					1878-7TF					1904-O	3,720,000	40.00	42.00+ 2.00		1949-S		20.00	21.00— 1.00		
QUARTERS																				
Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	Date	Minted	Bid	Ask	Change	
1941	79,047,287	74.00	80.00		1878-CC					1904	2,304,000	2600.00	2800.00		1950-P		6.00	6.25		
1941-D	16,714,800	150.00	170.00+ 5.00			2,212,000	165.00	180.00+ 17.00		1904-O	44,690,000	25.00	26.00		1950-S		5.75	6.00		
1941-S	16,084,000	220.00	230.00+ 20.00			1878-S	9,774,000	30.00	31.00		1904-S	20,345,000	110.00	130.00		1951-S		5.50	5.75	
1942	102,117,123	72.00	75.00			1879	14,807,100	35.00	38.00		1904-S	21,695,000	100.00	115.00		1952-S	</			

More Bargains From E&B....

War Nickel Rolls and Roll Sets

The large majority of war nickels are now gone from circulation so watch these rise in the next few months . . .

	Per roll
1942p	\$ 3.55
1942s	3.45
1943p	2.75
1943d	17.50
1943s	2.75
1944p	2.85
1944d	3.75
1944s	5.45
1945p	2.85
1945d	3.10
1945s	2.85
Total	\$50.85

Buy An Entire Roll Set
For Only \$49.50

"P" Mint Lincoln Cent Roll Special

10 all different date rolls of "p" mint Lincoln cents before 1940 ave. circ.

\$9.75 ppd

CANADIAN CENTS BU ROLLS

	1-9 rolls	10 rolls
1963	\$1.25 ea.	\$1.20 ea.
1964	.95 ea.	.92 ea.

These will be the last of the Young Queen's Head variety.

"S" Mint Jefferson Nickel Single Set

Complete set of all S mint Jeffersons 1938-1954, all nice coins \$ 6.45
10 sets ----- 62.50
Roll set ----- 193.55

WE CAN DELIVER!!!

Silver Dollar Roll Special

Repeating this very popular item . . . mixed roll of silver dollars with all different dates. At least 3 will be BU.

\$26.50 per roll

Mixed "S" Lincoln Cent Rolls

1-9 rolls ----- \$.90 each
10-99 rolls ----- .85 each
100 rolls ----- .80 each

ALL PPD AND INSURED

Over 500 Rolls In Stock

ORDER WITH CONFIDENCE

"S" Mercury Dime Mixed Roll Special

Mixed roll of all "S" mint Mercury dimes, all G XF with a nice 45 micro s and a nice 30s right on top . . .

\$6.95 per roll
(limit 5 rolls per order)

KENNEDY HALVES BU ROLLS

Either Philadelphia or Denver

1-9 rolls ----- \$11.50 ea.
10 rolls or more ----- 11.30 ea.

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Unsorted "S" Mint Rolls

These rolls are sorted only as to mint mark as they come to us from circulation. All "S" dates left in as found (culls removed). Because of the tremendous demand and short supply, we are forced to set a limit of 10 rolls per denomination per customer.

LINCOLN CENTS	\$1.75 ea.
JEFFERSON NICKELS	\$3.25 ea.
WARTIME NICKELS	\$3.15 ea.
MERCURY DIMES	\$6.45 ea.
ROOSEVELT DIMES	\$6.75 ea.
WASHINGTON QUARTERS	\$11.25 ea.
FRANKLIN HALVES	\$13.25 ea.
WALKING LIB. HALVES	\$13.50 ea.



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- No. 1-1909-S-G
- No. 2-1909-VDB-F
- No. 2a-1909 XF-VDB
- No. 3-1914-D-F
- No. 4-1931-S-F
- No. 5-Roll 1943-P-AVG. CIRC.
- No. 6-Roll 1943-D AVG. CIRC.
- No. 7-1943-S AVG. CIRC.
- No. 8-Roll 1960-D S/D XF-AU
- No. 8a-Complete BU encased Roll Set
1959-PD—1964 PD (12 rolls) No. S/D
- No. 9-Complete CIRC. SET 1909-1964
VDB-VF The rest, G-Unc. No. 1922-P

JEFFERSONS

- No. 10-1938-P AVG. CIRC.
- No. 11-1938-S AVG. CIRC.
- No. 12-1939-D AVG. CIRC.
- No. 13-1939-S AVG. CIRC.
- No. 14-1950-D AVG. CIRC.
- No. 15-Roll 1944-S AVG. CIRC.
- No. 16-Roll Set Wartime nickel (11 rolls)
- No. 17-Roll 1939-P-BU
- No. 18-Roll Sets Jeffs. AVG. CIRC
1940-S-1954-S (14 rolls)
- No. 19-Roll 1950-P CIRC.

SILVER DOLLARS

- No. 20-1878-CC UNC.
- No. 21-1879-CC UNC.
- No. 22-1885-CC UNC.
- No. 23-1899-CC UNC
- No. 24-1893-S AU
- No. 25-Roll 1879-S BU
- No. 26-1903-S UNC.
- No. 27 1904-S UNC.

ROOSEVELT DIMES AVG. CIRC.

- No. 28-Roll Sets "S" Dimes 1946-S—
1955-S (10 rolls)
- No. 29-Roll 1955-P
- No. 30 Roll 1955-D
- No. 31-Roll 1955-S
- No. 32-Complete Circ. Set (in folder)

U. S. PROOF SETS

All Mint Sealed

- No. 33-1955
- No. 34-1956
- No. 35-1957
- No. 36 1958
- No. 37-1959
- No. 38-1960-LD
- No. 39-1960-SD
- No. 40-1961
- No. 41-1962
- No. 42-1963
- No. 43-1964
- No. 44-15, 1964 Sets

BU COMMEMORATIVES

- No. 45-Columbian
- No. 46-Isabela
- No. 47-Illinois
- No. 48-Maine
- No. 49-Pilgrim
- No. 50-Mo.
- No. 51-Alabama
- No. 52-Grant
- No. 53-Monroe
- No. 54-HUG.-Walloon
- No. 55-Lexington-Concord
- No. 56-Stone Mountain
- No. 57-Calif. Dia. Jubl.
- No. 58-Fort Van Couver

No. 59-Sesqui

- No. 60-Ore. Trail
- No. 61-Vermont
- No. 62-Hawaii
- No. 63-Maryland
- No. 64-Texas
- No. 65-Daniel Boone
- No. 66-Conn.
- No. 67-Arkansas
- No. 68-Hudson
- No. 69-Santiago
- No. 70-R.I.
- No. 71-Cleveland
- No. 72-Wis.
- No. 73-Long Island
- No. 74-York
- No. 75-Bridgeport
- No. 76-Lynchburg
- No. 77-Elgin
- No. 78-San Francisco
- No. 79-Deleware
- No. 80-Gettysburg
- No. 81-Iowa
- No. 82-Booker T. Washington
- No. 83-Geo. Washington Carver

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- No. 84-1961
- No. 85-1962
- No. 86 1963
- No. 87-1964
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Miss. 38834. (7d)

Investors, Collectors. Roll of 1955-S BU cents, roll of XF Columbian Commemorative half dollars, roll of 1951-S Jeff. Nickels, five 1937-S Wash. Quarters, 1964 Canadian Proof Set, 1961, 1962, 1963 U.S. Proof Sets. First \$132.50 takes the lot. Joe Snisky, 168 W. Via Escuela, Palm Springs, Calif. 92262. (7d)

WANTED: Proof Sets, late issues, paying: 1964 South African \$21.00, Sierra Leone \$23.00, Jersey \$16.50, Malta \$16.50, 1963 Australian Both mints \$34.00. 1953 Great Britain \$55.00. Earl H. Roberts, 536 Grand Canyon, Reno, Nev. (8d)

Selling rolls Washington circulated quarters at "Ask" price (see "Bid-Ask" section) this issue PACE. No 32D, 37S, 55D rolls. Link, 167-79 Street, Brooklyn, N.Y. (7d)

GOLD BRICKS - 22 kt. plated authentic replica of Govt. bullion. Stamped with U.S. Eagle, serial number, weight. (Approx. 24 oz.) \$3.95 each, \$32.95 per 10. Ft. Knox, Box 13-P, Kenilworth, Ill. (8d)

Silver

(continued from page 8)

2. In our increasingly self-service-conscious society, coin-operated devices play a major role. The majority of vending machines and other coin-operated devices in which we spend billions of dollars in coins every year are geared to the weight, size and electrical conductivity characteristics of present coinage. Tests on a variety of alloys show that silver content is essential to those characteristics for any coinage of comparable appearance and mintability.

3. Coinage with a significant silver content is uneconomical to counterfeit — an important consideration in view of the advanced state of the art of metal stamping.

4. Coinage with a significant silver content can live side by side with present coinage during the period the latter is being withdrawn. Gresham's Law — that bad money drives out good — should not apply to coinage with a lower silver content since its intrinsic value would make it "good money."

5. The free world's mining industry conservatively projects an 18 percent increase in new silver production now scheduled over the next four years. The figure will undoubtedly increase as present intensive exploration efforts bring in new ore bodies. The new production—added to present Treasury reserves and silver obtained from melting present coinage — would provide an ample long-term supply of silver for both industrial uses and coinage of a lower silver content.

An inherently valuable coinage is traditional to the stability of the American economic system. It should be retained.

BU 1958 Canadian Cent
(Study This One)
CAHEN COINS 5174 N.E.
3rd Court
305-751-6023
Miami, Fla. 33137

1955 to 1964 U.S. Proof sets, no small date. All flat packs, 10 sets \$155.00. Money order or Cashiers check only. PREFERRED COINS, Box 62044, Los Angeles, California 90062. (7d)

Mint Sets 1960 \$5.50, 1961 \$5.00, 1962 \$4.50, 1963 \$4.00, 1964 \$3.50. Mint sealed Proof Sets 1964 \$16.50, \$16.00. Tom Nerman, 1031 6th Street, Corinth, Miss. 38834. (7d)

Peace Dollars: Complete BU Sets 1921-35, Plastic album. \$789.00 of trade for XF/BU common gold, uncirculated rolls, proof sets, commemoratives, key coins. Will sell on payment plan. Price \$800.00, \$200.00 down, \$100.00 per month. Coins stored in bank until final payment. Satisfaction guaranteed. Also complete list available. Dean Breeden, P.O. Box 887, Anderson, Indiana 46015. (11d)

BU Silver Dollars: Complete Elizabeth series 1953-64. 14 pieces including 57-lwl, plastic album, choice material price \$114.95 or trade for XF/BU common gold, uncirculated rolls, proof sets, commemoratives, key coins. Will sell on payment plan. Price \$125.00, \$25.00 down, \$20.00 per month. Coins stored in bank until final payment. Satisfaction guaranteed. Also complete list available. Dean Breeden, P.O. Box 887, Anderson, Indiana 46015.

WE ARE BUYERS OF CANADIAN SILVER DOLLARS

DATE	VF	EF	AU	UNC.
1935	\$ 5.00	\$ 7.00	\$ 15.00	\$ 23.00
1936	4.00	6.00	14.00	21.00
1937	3.00	4.50	8.50	22.00
1938	5.00	7.00	15.00	27.50
1939	3.00	4.50	8.00	11.00
1945	20.00	25.00	35.00	45.00
1946	5.00	7.50	12.00	16.50
1947 Blunt	17.00	20.00	27.00	32.00
1947 Pointed	50.00	70.00	85.00	135.00
1947 M.L.	50.00	70.00	85.00	140.00
1948	70.00	85.00	120.00	185.00
1949	2.50	4.00	9.00	16.00
1950	2.00	2.50	3.50	7.00
1950 ARN.	20.00	27.00	32.00	47.00
1951	2.00	2.50	3.50	6.00
1952	2.00	2.50	3.50	6.00
1953	2.00	2.50	3.50	6.00
1954	2.00	2.50	3.50	7.50
1955	2.00	2.50	3.50	7.50
1955 ARN.	25.00	30.00	37.50	50.00
1956	2.00	2.50	3.50	10.00
1957	1.50	2.00	2.75	4.50
1958	2.00	2.50	3.00	5.50
1959	1.25	1.50	2.25	3.00
1960	1.25	1.50	1.75	2.25
1961	1.25	1.50	1.75	2.00

WE WILL BUY ALL QUANTITIES OF THE
CANADIAN SILVER DOLLARS.
NO AMOUNTS TOO SMALL.

We Will Air Mail a Check
Within 24 Hours After Receipt
of Coins.

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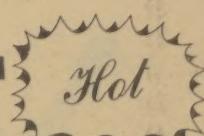
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PROOF-LIKE SETS

\$950



HALVES

	CENTS	NICKELS	DIMES	QUARTERS	
1936-D	\$85.00	1938-D Buff	\$130.00	1947-S	\$80.00
1936-S	106.00	1939-P	46.00	1952-S	120.00
1937-P	23.00	1940-D	52.00	1953-S	41.50
1937-D	45.50	1946-S	71.00	1954-S	44.75
1939-D	219.50	1948-S	94.75	1955-P	118.00
1939-S	64.25	1950-P	162.50	1955-D	80.00
1939-P	26.50	1950-D	855.00	1955-S	49.50
1939-P	26.50	1952-S	47.50	1958-P	43.00
1941-S	52.00	1953-S	42.00	1959-P	8.25
1942-D	16.25	1954-S	19.75	1960-P	9.25
1943-D	24.00	1955-P	122.50	1961-P	13.00
1943-S	48.50	1956-P	9.15	1962-P	8.25
1947-S	39.00	1958-P	Brite 31.25	1962-P	*
1949-D	24.00	1959-P	10.75	1963-P	*
1950-S	41.25	1960-P	4.70	1963-P	*
1951-S	54.00	1961-P	3.75	1963-P	*
1952-S	34.50	1962-P	2.80	1963-P	*
1953-D	5.00	1963-P	2.60	1963-P	*
1953-S	23.00				
1954-P	Brite 37.00				
1954-D	6.75				
1954-S	19.25				
1955-P	6.25				
1955-D	5.50				
1955-S	33.00				
1956-P	5.15				
1957-P	5.10				
1958-P	5.10				
1959-P	1.60				
1960-P s/d	435.00				
1960-D s/d	18.25				
1961-P	1.40				
1962-P	1.45				
1963-P	.85				

* *

Proof Sets

	Buy	Sel'
1964	\$11.80	\$13.75
1963	7.00	7.80
1962	6.15	6.85
1961	6.15	6.85
1960 sd	41.00	47.25
1960	7.60	8.60
1959	10.50	11.95
1958	19.00	23.25
1957	9.00	9.95
1956	15.75	17.25
1955	39.25	43.50
1954	27.25	31.75
1953	40.00	47.00
1952	57.00	62.50
1951	86.00	99.50
1950	178.00	197.25
1938	choice	255.00
1942	choice	135.00
1939	—	235.00

Selling

Canadian Proof Like Sets
CALL OR WRITE US FOR FIRM UP-TO-DATE QUOTES.

SELLING U.S. GOLD

\$20 ST Gaudens	BU	\$10 Liberty XF-AU	26.75
	AU	\$10 Liberty BU	28.00
\$10 Indian XF-AU	.....	\$5 Liberty XF-AU	18.25
\$10 Indian BU	.....	\$5 Liberty BU	18.75

Selling
**FRANKLIN
HALF SETS**

VG-BU
\$34 95

BUYING

1955 - P HALVES	1954-S HALVES - BU
\$170.00 pr. roll	\$48.75 pr. roll
1953 - P HALVES	1948-D HALVES
\$200.00 pr. roll	\$82.00 pr. roll

1942 - D QUARTERS

\$100.00 pr. roll

1955-D QUARTERS

\$144.00 pr. roll

We are buying all choice BU Rolls and
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in first letter or call 805 - 871 - 3145.

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FOLLOWING COIN CONVENTIONS:ARIZONA STATE
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APRIL 30—MAY 2NDJACK TAR MAY 5-8
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Counterfeit Coins, --- Altered Dates --- Spurious Coinage ---

All these and more, are problems that confront the coin collector and dealer of this day.

To hear more about this, you will not want to miss the

NUMISMATIC WORKSHOP AND FORUM

that will be held in conjunction with the

GIANT COIN CONVENTION OF THE P.N.G. CHICAGO PALMER HOUSE MARCH 5, 6, 7, 1965

America's nationally known authorities, Eric P. Newman, Don Taxay, and John J. Ford, Jr., will be on hand to lecture on the subject:

"FAKES AND FAKEERS"

These lectures on Friday evening and Saturday afternoon will be ones you cannot afford to miss. You may also meet, hear, and question these gentlemen on any one of these three days.

Also in connection with this gala 3-day affair:

Exhibits

Several outstanding and famous collections. Great rarities and unusual coins. Unusual, odd, and curious money used round the world.

Bourse

50 of the important dealers of the country will display and offer their coins. You may buy, sell or trade.

Admission Is Free

There will be no commission charges for buying or selling.

Satisfaction Is Guaranteed

The P.N.G. itself stands in back of any of these transactions. You will be treated fairly and honestly.

Safety

is a foreword. Both uniformed, and plain clothes armed guards will be on duty. A security room with 24 hour service will be available.

Save This Page:

Reserve the dates of March 5-6-7, 1965, and plan to attend this great event. Questions, hotel reservations, or general assistance will gladly be given by Convention Chairmen, Ben Dreiske, 31 N. Clark Street, Chicago 60602.

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WE ARE ONE OF THE LARGEST BUFFALO DEALERS IN THE COUNTRY . . . THE ONLY DEALER THAT DELIVERS OVER 95%

LARGE STOCK OF BUFFALOS

	AG	G	VG	F	VF
1913 (1)	\$.60	\$.90	\$ 1.20	\$ 1.65	\$ 2.25
1913-D (1)	2.25	3.25	4.25	4.50	6.25
1913-S (1)	2.25	4.25	5.95	7.25	11.00
1913-D (2)	12.95	17.00	21.50	26.00	32.00
1913-S (2)	18.50	28.95	35.50	43.50	52.50
1914	1.00	1.50	1.95	2.75	4.95
1914-D	8.95	15.50	18.95	26.00	32.50
1914-S	1.45	2.50	4.45	7.45	10.45
1915 .....	.65	1.00	1.50	2.25	4.50
1915-D	2.25	3.75	6.00	9.50	16.50
1915-S	3.75	5.95	9.50	12.50	28.50
1916-18 .....	.20	.40	.60	1.25	3.00
1916-D	1.25	2.95	4.50	5.95	9.95
1916-S .....	.75	1.75	2.75	4.75	8.50
1917-D	1.15	2.25	4.95	8.50	18.95
1917-S	1.15	2.25	4.95	9.50	20.00
1918-7-D Wtd. (Paying G \$80.00, VG \$135.00, F \$225.00, VF \$500.00)					
1918-D	1.25	2.95	4.95	7.95	30.00
1918-S .....	.95	2.25	4.25	7.95	27.00
1919-D	1.25	2.45	4.95	14.00	40.00
1919-S .....	.70	1.90	3.95	8.95	29.00
1919-1925 .....	.15	.30	.45	.95	2.50
1920-D .....	.95	2.25	4.50	9.50	30.00
1920-S .....	.45	1.50	3.00	5.95	23.75
1921 .....	.30	.40	.65	2.45	10.95
1921-S	5.50	9.00	13.95	23.95	55.00
1923-S .....	.40	.95	1.95	4.95	16.95
1924-D .....	.85	1.35	2.35	4.95	22.50
1924-S	2.75	4.45	7.45	13.50	55.00
1925-D .....	.95	2.95	6.50	12.50	37.00
1925-S .....	.40	1.95	4.25	6.75	16.95
1926-D .....	.75	1.95	4.25	8.45	37.00
1926-1929 .....	.15	.25	.30	.40	1.00
1926-S	2.75	4.25	7.95	14.95	39.00
1927-D&S .....	.40	.85	1.75	3.95	12.95
1928-D .....	.25	.40	.75	1.25	6.95
1928-S .....	.20	.25	.40	.60	2.50
1929-D .....	.15	.35	.65	.90	2.00
1929-S .....	.15	.20	.35	.50	1.00
1930-S .....	.20	.30	.50	.75	1.95
1931-S	4.00	4.50	4.95	5.50	7.00
Fine Rolls		VG	F	VF	XF
1934	\$10.00	\$.20	\$.30	\$ 1.00	\$ 2.25
1934-D	19.00	.30	.50	2.00	3.75
1935	6.00	.20	.30	.80	1.25
1935-D	4.95	.25	.35	1.25	2.25
1935-S	9.00	.25	.35	.90	1.50
1936	4.50	.15	.20	.35	.50
1936-D	9.00	.25	.35	.90	1.75
1936-S	6.00	.20	.25	.40	.75
1937	4.50	.15	.20	.35	.50
1937-D	6.75	.20	.25	.70	1.00
1937-S	12.95	.30	.40	.70	1.25
1938-D	12.95	.30	.40	.70	1.25
1938-D/S	—	6.95	8.95	12.95	—
1938-D/D	—	2.50	2.95	3.95	—

SPECIAL ON BU 1938-D BUFFALOS

1938-D BU 3.50
 1938-D/S BU, weak (cross line of S inside upper 1/4 of D only) 10.95
 1938-D/S BU, strong (cross line of S inside center of D) 35.00
 1938 Double D BU Gem, Weak (only slight line on outside bottom of D) 3.95
 1938 Double D BU Gem, strong 5.95

COMPLETE SETS OF BUFFALO NICKELS

	Sets With Die Varieties*		Sets With Die Varieties*	
Fair & Better	69.00	—	F & Better	345.00 690.00
AG & Better	99.00	—	VF & Better	777.50 1550.00
G & Better	149.00	289.00	XF & Better	1395.00 —
VG & Better	235.00	470.00	AU-Unc.	3450.00 —

* with 1918-7-D, 3 leg 1937-D, 1938-D/S & 1938-D/D

1944-D Nickels \$85⁰⁰
 BU WATCH THIS ROLL

AU\$20 GOLD\$51⁵⁰
 BU AT 51⁵⁰
 BOTHTYPES

Satisfaction guaranteed. 5 day return privilege. Red Book grading. 25¢ handling charge on orders under \$10.00. Postage and insurance included in orders over \$10.00. California residents, add 4% sales tax.

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1938-DBU BUFF. \$125⁰⁰

PROCESSED WARTIME SETS
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 IN CROWN HOLDERS

PROOF SETS

1964 Proof	\$14.50	1956 Proof	\$19.00
1963 Proof	9.00	1955 Proof FP	42.00
1962 Proof	7.50	1954 Proof	32.00
1961 Proof	7.50	1953 Proof	47.50
1960 Proof	9.00	1952 Proof	68.00
1959 Proof	13.50	1951 Proof	97.00
1958 Proof	22.00	1950 Proof	195.00
	(watch this set)		
1957 Proof	10.50	1936 Gem	1,300.00
	(watch this set)		

KEY ROLLS ALL BU

1949-S Cent	\$83.00	1938-D Buff.	120.00	
1942-D Jeff.	525.00	1955-P Dimes	110.00	
1943-D Jeff.	165.00	1955-D Dimes	80.00	
1944-S Jeff.	130.00	1955-D Quart.	155.00	
1944-P Jeff.	110.00	1942-S Quart.	875.00	
1950-D Jeff.	850.00	(Gem)		
1950-P Jeff.	175.00	1955-P Halves	190.00	
			1953-P Halves	215.00

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All Nickels F-VF With Full Collars

ROLLS SINGLES	F-VF VF-XF	ROLLS SINGLES	F-VF VF-XF		
1938-P	\$ 5.95	\$.35	1945-D	6.95	.25
1938-D	53.00	1.95	1945-S	3.45	.25
1938-S	120.00	3.95	1946-S	6.95	.30
1939-P	5.95	.35	1947-S	4.45	.20
1939-D	228.00	7.45	1948-S	8.95	.30
1939-S	43.00	1.95	1949-S	13.95	.50
1942-P Ty. 1	7.95	.25	1950-P	16.50	.55
1942-D	13.50	.60	1951-S	27.95	.75
1942-S	7.95	.25	1951-D	4.95	.25
1943-P	3.25	.25	1952-S	3.95	.20
1943-D	24.00	.95	1952-D	4.95	.25
1943-S	3.25	.25	1953-S	3.95	.20
1944-P	5.50	.25	1954-S	3.75	.20
1944-D	6.50	.25	1955-P	29.95	1.00
1944-S	9.50	.75	1958 ..		